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CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

787513 REAL ESTATE MORTGAGE

This indenture witnesseth that TERRY LOANE and JEANNE LOANE (jointly and severally)
(a/k/a Terrill E. Loane)

of Hammond, Lake County, Indiana, as MORTGAGOR,

Mortgage and warrant to CLARENCE M. LOANE

of 304 Tesoro, Brownsville, Texas 78520, as MORTGAGEE,

the following real estate in Lake County State of Indiana, to wit:

Lot 233 and the North 15 feet of Lot 234, The Park 6th Addition to the Town of Griffith, as shown in Plat Book 37, page 54, in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JAN 8 1 21 PM '85
RUDOLPH CLAY
RECORDER

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: Promissory Note dated December 20, 1984, in the sum of \$53,200.00, payable to mortgagee by mortgagors with interest at 9 1/4% per annum in monthly installments, the balance of principal and interest due in 30 years from date thereof.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 10 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

This obligation shall be paid in full upon sale (either outright or conditional) of the real estate herein.

State of Indiana, Lake County, ss: Dated this 20th Day of December 1984

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of December 1984

personally appeared: Terry Loane and Jeanne Loane and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires April 9 1988

William J. O'Connor
Signature
William J. O'Connor
Printed Name

Resident of Lake County

Terry Loane Seal
Terry Loane (a/k/a Terrill E. Loane)
Jeanne Loane Seal
Jeanne Loane Seal

This instrument prepared by William J. O'Connor, 5272 Hohman Avenue, Hammond, IN 46320, Attorney at Law
MAIL TO: Mr. Terry Loane, 1434 Arbogast, Griffith, IN 46319

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