

Leo R. Mola
5231 Hohman Avenue
Hammond, Indiana 46320

787427

REAL ESTATE MORTGAGE

Dated: December 31, 1984

THIS INDENTURE WITNESSETH:

That LAWRENCE H. SCHUBERT
as Mortgagor(s), of Lake County, Indiana, MORTGAGE AND WARRANT
to Calumet National Bank, a national banking association, 5231 Hohman Avenue,
Hammond, Lake County, Indiana, to the following real estate in Schererville,
Schererville, Indiana, to-wit:

1739 Chelsea Street, in Oak Manor Condominium, Phase III, as indicated in
a Declaration of Condominium recorded May 8, 1974 as Document No. 250487
and Amendment thereto recorded February 20, 1975 as Document No. 289219,
and Second Amendment thereto recorded August 9, 1976 as Document No. 363730
and amended by Certificate of Correction recorded March 29, 1978, as Document
No. 460338 and Third Amendment thereto recorded May 19, 1980 as Document No.
584906, in the Recorder's Office of Lake County, Indiana, together with an
undivided interest in and to the common elements appertaining thereto.

This mortgage is subject to: First Mortgage With First Federal Savings and Loan
Of East Chicago Amount: \$38,300.00

STATE OF INDIANA
LAKE COUNTY
FILED IN RECORDS
JAN 2 10 AM '85
RUDOLPH CLAY
RECORDER

This mortgage is given in consideration of an extension of credit
or forbearance evidenced by a promissory note dated December 31, 1984, in the
principal amount of \$ 11,000.00 and any extensions of credit already
outstanding at the date hereof, and shall remain in full force and effect as to
secure future extension or renewal of such indebtedness. The mortgagor(s) of credit.
shall pay such indebtedness as the same shall become due, and upon default
under any of the terms of said note or extensions or renewals thereof or upon
failure of mortgagor(s) to pay real estate taxes or insurance when due this
mortgage may be foreclosed without relief from valuation and appraisement
laws and with reasonable attorney's fees and costs incurred by mortgagee in
collection. Mortgagor(s) shall keep all taxes and charges against said real
estate paid as they become due, and will keep the improvements insured in the
name of mortgagee as its interest may appear and the policy duly assigned to
mortgagee in the amount of at least \$ 49,300.00, and upon mortgagor(s)
failure to do so, mortgagee may pay said taxes or insurance and the amount so
paid shall become a part of the debt secured hereby.

Lawrence H. Schubert
Lawrence H. Schubert

FLORIDA
STATE OF ~~INDIANA~~)
Broward) SS:
COUNTY OF ~~LAKE~~)

Before me, the undersigned, a notary public in and for said County and
State personally appeared Lawrence H. Schubert,
and _____ and acknowledged the execution of the fore-
going instrument as his free and voluntary act and deed for the uses and
purposes therein set forth.

Given under my hand and official seal this 2nd day of January
1985.

My Commission Expires Jan 23, 1985
My County of Residence: Broward

THIS DOCUMENT PREPARED BY LEO R. MOLA, ASSISTANT CASHIER/COMMERCIAL LOAN OFFICER