

787414

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Richard L. Cole & Catherine J. Cole  
of Lake County, in the State of Indiana, hereby mort-  
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-  
erty in the County of Lake and State of Indiana, to wit:

A part of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4)  
of Section 16, Township 33 North, Range 9 West of the Second Principal  
Meridian, in Lake County, Indiana, described as follows: Commencing at  
a point 600 Feet East of the Southwest Corner thereof; thence North  
parallel with West Line thereof 1320 Feet; Thence East 660 Feet; Thence  
South 1320 Feet; Thence west 660 Feet to the place of beginning, in  
Lake County, Indiana; excepting therefrom, the South 436 Feet of the  
East 200 Feet, and excepting therefrom the So 314.5' to the west

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
JAN 9 11 38 AM '85  
RUDOLPH CLAY  
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing  
by Richard L. Cole & Catherine J. Cole mortgagor(s) to  
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,  
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,  
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by  
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,  
whether said indebtedness was originally payable to said Bank or has come to it by assignment or  
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said  
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard  
to the time when same was made.

Taken to secure loan in the amount of \$21,000.00

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same  
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and  
in case it should become necessary to appoint a Receiver for any property that may be secured by this  
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Richard L. Cole & Catherine J. Cole  
have hereunto set their hand and seal this 5th day of January 1985.

Richard L. Cole  
Richard L. Cole  
Catherine J. Cole  
Catherine J. Cole

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State, this 5th  
day of January, 1985, personally appeared Richard L. Cole &  
Catherine J. Cole and acknowledged the execution of the above  
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence  
Lake

Sheila M. Carey  
Sheila M. Carey  
Notary Public

My commission expires 11/20/88

This Instrument Was Prepared by Steve A. Niedert E. Vice President  
Lowell National Bank, P.O. Box 8, Lowell, IN 46356