

785280

Mail To: W. E. Bartholomew
P. O. Box 9
Muncie, Ind. 47325

AGREEMENT TO ACCEPT DEED IN PAYMENT OF MORTGAGE DEBT

STATE OF INDIANA, SS: NO.
LAKE COUNTY, IN
FILED FOR RECORD
Dec 28 4 20 PM '84
WILLIAM J. BERRY
RECORDER

MEMORANDUM OF AGREEMENT MADE and entered into this 30th day of November, 19 84 between (Mortgagor) John Robert Pigott, Jr. and Ann Nowak as first party, and (Mortgagee) Federal National Mortgage Association, as second parties,

WITNESSETH:

The first party is now the owner of the mortgage indebtedness secured by mortgage executed by David J. Riffe and C. Louise Riffe to Samuel C. Ennis & Company, Inc. dated January 22, 1980 and recorded in the Recorders Office of Lake County, Indiana, on January 24, 1980, as document number 570560, mortgaging the following described real estate, namely:

Lot 29, Corrected Plat, Fountain Ridge 5th Addition, to the City of Crown Point, as shown in Plat Book 48, Page 94 and as amended by Certificate of Correction dated June 16, 1978 and recorded June 26, 1978, as Document No. 475640 in Lake County, Indiana.

together with all building thereon situated and appurtenances thereunto belonging and appertaining.

Said first parties desire to procure a cancellation and extinguishment of said mortgage indebtedness, and desire and have proposed to convey the above described real estate and all for their right, title and interest therein to second party, in payment and satisfaction of said mortgage indebtedness, and upon payment of the further consideration of \$ NONE, and said second party is willing to accept and has accepted said proposition so made by first parties.

Said first parties have therefore, contemporaneously herewith and in consideration hereof, conveyed said real estate to second party by their deed of conveyance by them delivered to said second party contemporaneously with the execution of this agreement, and have, by said deed, vested in said second party the full and absolute fee simple title to said real estate and full and absolute ownership and possession thereof.

NOW, THEREFORE, said second party has agreed to accept, and does accept, said conveyances in full payment, satisfaction and discharge of said mortgage indebtedness and all unpaid interest thereon, and it is hereby agreed by and between the parties hereto, in consideration of said conveyance, that all of said mortgage indebtedness and interest thereon secured by said mortgage has been, and is hereby, cancelled, satisfied and extinguished, and that all persons liable thereon are hereby released and discharged from said indebtedness.

All promises, undertakings and agreements of the parties hereto in respect to or relating to the subject matter of this agreement are expressed and embodied herein.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

Federal National Mortgage Association

John Robert Pigott, Jr. (SEAL)
John Robert Pigott, Jr.

Doris A. Morrow
Doris A. Morrow
Assistant Vice President

Ann Nowak (SEAL)
Ann Nowak

5.00