

777698

REAL ESTATE MORTGAGE

This indenture witnesseth that LESTER F. DETTERLINE and LOIS E. DETTERLINE,
Husband and Wife

of 521 North Indiana Street, Hobart, Indiana 46342 , as MORTGAGOR ,

Mortgage and warrant to PAUL DETTERLINE

of 4203 Glen Oaks Drive, Crown Point, Indiana, as MORTGAGEE ,

the following real estate in LAKE County
State of Indiana, to wit:

Lot 12, in Block 1, in Larson's First Subdivision, in the City of Hobart, as per plat thereof, recorded in Plat Book 20, page 26, in the Office of the Recorder of Lake County, Indiana.

KEY 18-77-12

STATE OF INDIANA, S.S. NO.
LAKE COUNTY
FILED FOR RECORD
OCT 26 11 33 AM '84
WILLIAM BIELSKI JR
RECORDER

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants: This mortgage is given to secure a certain promissory Note of even date herewith in the principle amount of \$1,500.00 with interest at the rate of eight percent (8%) per annum payable in monthly installments of \$50.00 or more, principal and interest included, first payment to be made on the 1st day of December, 1984, and the first day of each succeeding month thereafter until fully paid.

State of Indiana, Lake County, ss: Dated this 26th Day of October 1984

Before me, the undersigned, a Notary Public in and for said County and State, this 26th day of October 1984

personally appeared LESTER F. DETTERLINE and

LOIS E. DETTERLINE

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission expires June 29 1985

Ervin C. Carstensen
Signature

ERVIN C. CARSTENSEN, Notary Public
Printed Name

Resident of Lake County

Lester F. Detterline Seal

Lois E. Detterline Seal

LOIS E. DETTERLINE Seal

_____ Seal

_____ Seal

This instrument prepared by ERVIN C. CARSTENSEN, 1000 E. 80th Place, Attorney at Law
Suite 310 South Tower, Merrillville, IN 46410

MAIL TO: _____

4.00