777614

REAL ESTATE MORTGAGE

	This mortgag			and wife	, hereinafte	er referred to as	s MORTGAGO	, NBS and ASSO	
and	Sherry	Morrison,	<u>husband</u>	VIA. 11 A. 1. C.			3 mornianae	ino, and Asso	CIATES FINAN
SERVI	ICES COMP	ANY OF INDIAN	A, INC., whose a	address is <u>26</u>	94 Willowcree	k Rd Pc	rtage,	IN 46368	3
Indiana	a, hereinaftei	r referred to as M	ORTGAGEE.						
,	WITNESSET	TH: Mortgagors jo	ointly and severa	ally grant, bargain	, sell, convey and mor	rtgage to Mortg	agee, its succe	essors and assiç	ns, the real pro
interest	st as provided	d in the loan agre	eement.		nt of even date herew				, togethe
interest	its, rents and	profits.			all improvements and bed, with all the privile		-		
succes authori defend	ssors and ass ity to convey to the same u If mortgagors	signs, forever; and the same, that the nto mortgagee a s shall fully perfor	d Mortgagors he title so conveyed gainst all claims rm all the terms a	ereby covenant that d is clear, free and s whatsoever exca and conditions of	at mortgagors are seiz unencumbered excep ept those prior encum this mortgage and sha	ed of good and tashereinafter brances, if any all pay in full in a	l perfect title to appears and th , hereinafter s	said property in at mortgagors w hown.	fee simple and ill forever warra
with an	MORTGAGO insurance co	ORS AGREE: To I	keep the mortgaged to do business	ged property, inclusion the State of Inc	urther force and effect uding the buildings and diana, acceptable to M	d improvements ortgagee, which	n policy shall co	ontain a loss-pay	able clause in fa
exceed or to ad resultin	ding the amou dd such prem ng from any ca	int of Mortgagor's nium to Mortgago ause whatsoever.	indebtedness fo r's indebtedness Mortgagors agre	or a period not exce s. If Mortgagee ele ee that any sums a	ey hereby authorize M eeding the term of such ects to waive such insu advanced or expended	n indebtedness urance Mortgag I by Mortgagee	and to charge f pors agree to be for the protection	Mortgagors with e fully responsib on or preservatio	the premium the le for damage on n of the propert
expens against secured authoria	ses incident to t the property d by a lien st ize Mortgage	o the ownership o during the term o uperior to the lien e to pay the same	of the mortgaged of this mortgage, on this mortgage on their behalf,	property when du and to pay, when ge and existing or and to charge Mo	Mortgagors further ag te in order that no lien s due, all installments of the date hereof. If Mo ortgagors with the amo	superior to that of interest and pri- ortgagors fail to ount so paid, ad	of this mortgage ncipal on accou nake any of ding the same	e and not now ex unt of any indebt the foregoing pa to Mortgagor's in	isting may be c edness which n syments, they h ndebtedness se
waste of I when d	on the mortg If default be n due, or if Mort	aged premises, a nade in the terms tgagors shall bec	and to keep the or conditions of t come bankrupt or	mortgaged prop the debt or debts h r insolvent, or ma	ecupation of the mortga erty in its present con nereby secured or of ar tke an assignment for seized, or if any of th	ndition and repa ny of the terms o the benefit of c	air, normal and of this mortgage reditors, or hav	l ordinary depre e, or in the payme /e a receiver app	ciation excepte int of any install pointed, or shot
contain hereby foreclos with the by Mort	ned be incorred secured sha sure of this me rents, issue	ect or if the Mortg all, at Mortgagee's nortgage. In any c s, income and pro	gagors shall aba 's option, becom case, regardiess	indon the mortgage ie immediately du of such enforcen	ged property, or sell or se and payable, withon nent, Mortgagee shall	r attempt to sell ut notice or der be entitled to th	l all or any part mand, and sha ne immediate p	t of the same, that be collectible cossession of the all costs which m	en the whole a in a suit at law mortgaged pr ay be incurred o
foreclos	sure of this m sure, togethe	ortgage, Mortgag r with all other and	y suit or proceed gors will pay to M d further expense	ling to which it ma Mortgagee, in add es of foreclosure a	ay be a party by reaso lition to taxable costs, and sale, including exp	n of the executi and a reasonat enses, fees and	ion or existence ole fee for the s I payments ma	earch made and de to prevent or r	preparation fo
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