

James R. Prange & Marilyn J. Prange
3695 Burg
The

772194 Real Estate Mortgage

This Indenture Witnesseth, That Lawrence A. Lavery, III and Alice L. Lavery, Husband and Wife

of Lake County, in the State of Indiana

Mortgage and Warrant to James R. Prange and Marilyn J. Prange, Husband and Wife

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 34 in Block 4 in Lincolnway Farms, Inc. "Green Acres Development", as per plat thereof, recorded in Plat Book 23 page 14 in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to secure a Promissory Note in the sum of \$45,000.00 payable interest free if paid on or before 8-17-89. If the total amount due is not paid on or before 8-17-89, interest at the rate of 12% per cent per annum, computed monthly, shall be charged and added to the unpaid balance until the amount due is paid in full

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
SEP 12 11 53 AM '84
WILLIAM BIELSKI JR
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of _____ Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 17th day of August 1984

Lawrence A. Lavery III (Seal) *Alice L. Lavery* (Seal)
Lawrence A. Lavery, III Alice L. Lavery
_____(Seal)_____(Seal)
_____(Seal)_____(Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 17th day of Aug 1984, came LAWRENCE A. LAVERY, III & ALICE L. LAVERY

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 8-18-85
This instrument prepared by: James R. Prange

Lorna Campbell Notary Public
County of residence: Lake

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