Return to:

Bank of Indiana, N..A. 1000E.80th Place Merrillville, IN 4641 46410

Valerie - Comm. Bnk Div. Attn:

B-409234 LD #0-4003

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that HARVEY STONE AND LETTIE STONE

Husband and Wife

County, State of Indiana, whether one or more herein called Mortgagor, MORTGAGES AND WARRANTS TO Bank of Indiana, National Association with an office located at 1000 E 80th Place, Merrillville, Indiana 46410 hereafter called the Mortgagee, the following described real estate in Lake County, State of Indiana, to-wit:

Lot 15, Block 10, Subdivision of the East Part of the North Side Addition to the City of Hammond, as shown in Plat Book 1, page 97, in Lake County, Indiana.

together with all buildings, improvements, appurtenances, and fixtures at fached, erected or used in connection with the real estate or hereafter acquired, cattached, erected, appurtenant or used in connection with the real estate, and together with all rents, issues, income, profits, rights, privileges, interests, easements and hereditaments thereof.

B & H Transport, Incoporated

This mortgage is given to secure (a) the payments of MXXXXXXYPromissory Note August 24 19 84 payable to the Mortgagee dated Fifty Five Thousand One Hundred and Thirty Two & 80/100 (\$ 55,132.80-----) with a final payment due and payable on August 24, 1989 together with interest and any extensions or renewals thereof and likewise to secure the performance by the Mortgagor of all of Mortgagors covenants, agreements, promises, payments, and conditions contained in this mortgage, or the Note it secure , or any other instruments signed by the Mortgagor in conjunction with the indebtedness secured by this mortgage, and (b) In addition, this mortgage is given to secure any and all other indebtedness or liabilities (except loans subject to the Federal Truth in Lending Act) of Mortgagors to Mortgagee or either or any of them, jointly or severally, including future advances, whether said indebtedness, liabilities or future advances be direct or indirect, primary or secondary, or contingent, which may be existing at this time or may be created at any time in the future, whether or not related to, or of the same class to the specific debt secured herein, and whether or not secured by additional or different collateral.

The Mortgagor for himself, his heirs, executors, administrators, successes, pand assigns covenants and agrees with said Mortgagee, its successors and assigns as follows: 0 u

- 1. If there is a default in the payment of any indebtedness herebyngecured or in the performance of any of the Mortgagor's covenants set forth in this mettgage or other instruments signed in conjunction with the indebtedness this mortgages secured, or if Mortgagor should abandon the aforesaid property, or if satePread estate or any part thereof should be attached, levied upon or seized, or if the Mortgagor should become bankrupt or insolvent or make an assignment for the benefit of creditors, or if a receiver should be appointed for the Mortgagor, then the entire indebtedness aforesaid shall, at Mortgagee's option, become immediately due and payable, without notice or demand, and the real estate shall be subject to foreclosure of this mortgage, and the Mortgagee if it elects to foreclose the same shall become entitled to the immediate possession of the aforesaid property together with the rents, issues, income and profits therefrom and all amounts due are payable without relief from valuation or appraisement laws and Mortgagor will pay all costs and attorneys' fees incurred by Mortgagee in the enforcement of the terms of the abovementioned mortgage.
- 2. For the duration of any indebtedness hereby secured: (a) the Mortgagor will keep the aforesaid property in its present state of repair, normal wear and tear excepted; (b) Mortgagor will pay all taxes and assessments imposed on the said property and will otherwise take such action and exercise such forbearance as may be necessary in order that the said property shall not hereafter become subject to any lien or encumbrance superior to this Mortgage; (c) Mortgagor will procure and maintain insurance with insurance companies acceptable to Mortgagee, against damage to or destruction of the improvements included in said real estate by fire or windstorm or any cause customarily included in the term "extended coverage", such insurance to be in a sum not at any time less than the value of such improvements or the total of the indebtedness then hereby secured plus all taxes, assessments and indebtedness then secured by any liens or encumbrances superior hereto on such real estate, whichever is smaller, and to be payable to the Mortgagee as its interest may appear; (d) Mortgagor will deliver the policy or a certificate evidencing said insurance to the Mortgagee and will allow Mortgagee possession of the same, and a Mortgagee may collect the proceeds of any insurance.

BOI-554 Rev. 12/82

CHICAGO TITLE IMBURRMOE COM MIDICHA, DIMINION STATE OF

- If the Mortgagor shall fail to make any payment or to obtain any insurance; service or materials necessary for the performance of any of Mortgagor's covenants above set forth, then the Mortgagee at its option may do so, and its expenditures for any such purpose shall be added to and become part of the indebtedness hereby secured. Any amount so added shall, from the date of payment thereof by the Mortgagee, bear interest at the rate of interest set forth in the indebtedness.
- 4. The Mortgagee at its option may extend the time for the payment of any indebtedness hereby secured, or reduce the payments thereon, or accept a note or renewal note therefor, or release any part of the security, or any person liable for the indebtedness, without consent of any junior lienholder, and without the consent of the Mortgagor. No such extension, reduction, renewal or release shall effect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of the Mortgagor to the Mortgagee. No delay by the Mortgagee in the exercise of any of its rights hereunder shall preclude the exercise thereof so long as the mortgage is in default hereunder and no failure of the Mortgagee to exercise any of his rights because of one default shall preclude the exercise thereof for a subsequent default. The Mortgagee may enforce any one or more of its rights or remedies hereunder successively or concurrently.

5. That the Real Estate mortgaged here except as to (a) real estate taxes not yet of	due, (b) usual easements, covenants,
and restrictions of record, (c) Real Estate Mortgage dated	
(d) Other	unpaid balance of \$,
(d) Other	
	•
6. In the event this mortgage is subject to a mortgage set out in the paragraph above, or any other mortgage or encumbrance and that prior mortgage or encumbrance is in default or is foreclosed upon, or in the event Mortgagor without Mortgagees prior written consent sell or transfer any interest in this real estate then at the option of the Mortgagee this Mortgage and the Note or Notes or indebtedness it secures shall become immediately due and payable in full and further that the Mortgagee may immediately foreclose this Mortgage, all without any notice or demand whatsoever.	
7. The covenants, agreements, and cond Mortgagor and the heirs, personal represents Mortgagor, and shall inure to the benefit of assigns. Whenever used, the singular number the singular, and the use of any gender shall	f the Mortgagee and its successors and r shall include the plural, the plural
IN WITNESS WHEREOF this Mortgage has been exday of August , 19 84 .	Recuted by the Mortgagor on this 24th
	7 100 12 100 000
	Hyrvey Stone
	Lettie Stone
ACKNOWLEDGMENT BY INDIVIDUAL OF	R PARTNERSHIP MORTGAGOR
STATE OF INDIANA) SS: COUNTY OF	
Before me, Valerie J. Mager and State, on this 24th day of Augus Harvey Stone and Lettie Stone, Husban	
personally known to me, and known to me to be in and who executed the foregoing mortgage, (their) voluntary act and deed for the uses WITNESS My hand and official seal. My commission expires: 4-30-88	and acknowledged the same to be (his)
Pacidant of Inka County	Notary Public, Valerie J. Mager

This mortgage is being rerecorded to correct scrivener's error.

John Caban, an officer of the Bank of Indiana,

Resident of Lake County

This Instrument prepared by: