

767643

INDEMNIFYING MORTGAGE

REO Title
1820 Ridge
Burg Warner
60001

THIS INDENTURE WITNESSETH, That Florence E. Freeman and Booker T. Freeman, her husband,
as tenants by the entirety Lake County, in the State of Indiana
hereby mortgage and warrant to the Borg Warner Acceptance Corporation

Lake, the following described property in the County of Lake
and State of Indiana, to wit:

LOT 10, BLOCK 16, IN GARY LAND COMPANY'S 4TH SUBDIVISION, IN THE CITY OF GARY, AS SHOWN IN PLAT BOOK 14, PAGE 15, IN LAKE COUNTY, INDIANA.

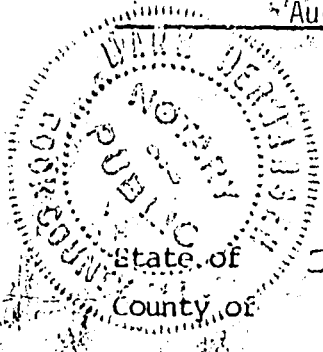
This mortgage is given to the mortgagee for the purpose of securing the indebtedness evidenced by that certain promissory note dated August 1, 1984 in the amount of \$33,700.00 together with interest and charges as provided: in said note and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor_s or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said mortgagee by reason of the mortgagor_s, or either of them, becoming surety or endorser for any other person whether said indebtedness was originally payable to said mortgagee or has come to to by assignment or otherwise, and shall be binding upon the mortgagor_s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor_s expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor_s.

100-7201

In Witness Whereof Florence E. Freeman and Booker T. Freeman, her husband, as tenants by the entirety have hereunto set their hand and seal this 1st day of August, 1984.

STATE OF INDIANA / S.S. NO. FILED IN LAKE COUNTY RECORD 47 PM '84

Florence E. Freeman
Florence E. Freeman
Booker T. Freeman
Booker T. Freeman



Illinois
Cook

Before the undersigned, a Notary Public in and for said County and State this 1st day of August 1984.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal

Mark Hermanson
Notary Public

My Commission Expires 12/23/85

This Instrument was prepared by S. Zemla, P.O. Box 95265, Schaumburg, Ill. 60195

480