767587 INDIANA REAL ESTATE MORTGAGE
THIS INDENTURE WITNESSETH, that Harold R. Hull Jr. & Charlene Hull
hereinafter referred to as Mortgagors, of Lake County, state of Indiana Mortgage and warrant
Norwest Financial Indiana, Inc., hereinafter referred to as Mortgagee, the following described real estate, in Lake County, State of Indiana, to wit: Parcel 1:
The South 164.0 feet of the North 661.2 feet of the West 360.5 feet (except the West 185.0 feet there of) of the Southeast Quarter of Section 18 Township 36 North, Range 9 West of the 2nd Principal Meridian, in Lake county, Indiana.
Parcel 2: The North 497.2 feet of the East 175.58 feet of the West 360.58 feet of the Southeast Quarter of Section 18, Township 36 North, Range 9 West of the 2nd Principal Meridian, in the City of Hammond, Lake County, Indiana.
to secure the repayment of a promissory note of even date in the sum of \$ 8600.65 , payable to Mortgagee in mont
installments, the last payment to fall due on $08-31$, 19.87 , and also to secure the repayment of any and all future advant and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time, shall not exceed the sum \$125,000.00.
Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings a improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessment and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall becompart of the indebtedness secured by this mortgage.
Mortgagors agree to pay all indebtedness secured hereby, together with all taxes, assessments, charges, and insurance, without any re whatsoever from valuation or appraisement laws of the State of Indiana.
Mortgagors agree not to sell, convey or otherwise transfer the above described real estate or any part thereof without Mortgagee's prior written consent shall constitute a default under terms hereof.
Mortgagors agree that upon failure to pay any installment due under said note, or any other indebtedness hereby secured when dor taxes, assessments, insurance, or prior liens, or in event of default in or violation of any of the other terms hereof, then all of smortgage indebtedness shall at Mortgagee's option, without notice, become due and collectible and this mortgage may then be foreclo accordingly. Upon foreclosure Mortgagee shall have the right, irrespective of any deficiency, to which Mortgagors hereby consent, to have receiver appointed to take possession of said premises and collect the rents, issues and profits thereof for the benefit of the Mortgagee.
The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors, administrators, successors, a assigns of the parties hereto. Whenever used the singular number shall be construed to include the plural, the plural the singular, at the use of any gender shall include all genders. IN WITNESS WHEREOF, the Martgagers have have not set their hands this 26th day of July , 1984
Sign here Harold R. Hull Jr.
Sign here To Charlene Hull Type name as signed: Charlene Hull
Sign here Type name as signed:
Sign here 🗐
Type name as signed:
State of Indiana)
County ofLake)
Before me, the undersigned, a Notary Public in and for said County, this 26th day of <u>July</u> , 1984 , 1984 , 1984 , 1984 , 1984 , 1984 , 1984 , 1984 , 1985 , 1985 , 1986 ,
hand and official seal.
Type name as signed: Iva J. Karner resides in Lake county , Notary Pu
My Commission Expires: 10-13-84
This instrument was prepared by: <u>Iva J. Karner</u>