

767230

The Travelers
Indemnity Company
Hartford, Connecticut

(A STOCK COMPANY)

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
Aug 2 11 22 AM '84
WILLIAM BIELESKI JR
RECORDER

PUBLIC OFFICIAL NAME SCHEDULE BOND
DEFINITE TERM

Bond No. 931F8420

KNOW ALL MEN BY THESE PRESENTS, that in consideration of an agreed premium, **THE TRAVELERS INDEMNITY COMPANY**, a corporation organized under the laws of the State of Connecticut, and having its principal office in Hartford, Connecticut, hereinafter called the Surety, is held and firmly bound unto

STATE OF INDIANA

hereinafter called the Oblige, in the sums set forth in the attached schedule, for the payment of which sums the Surety binds itself, its successors and assigns, firmly by these presents.

WHEREAS, the Oblige desires to have the officers and employees, hereinafter called Employees, named in the attached schedule bonded for the faithful performance of their duties in the amounts set opposite their respective names in said schedule.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if, for the term beginning the 1st day of July, 1984, and ending the 1st day of July, 1985, each Employee named in the attached schedule, while occupying any position in the employ of the Oblige, shall faithfully perform his duties and properly account for all moneys and property received by virtue of his employment, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that this bond is executed and accepted subject to the following agreements and limitations:

PERIOD AND AMOUNT OF COVERAGE

I. (a) That the amount of coverage as to any one Employee is limited to the amount set forth opposite the name of such Employee; (b) that, on dates agreed upon by the Oblige and the Surety, coverage may be effected on additional Employees, or coverage on present Employees may be increased or decreased, by written request of the Oblige and consent of the Surety; (c) that regardless of the number of premiums payable or paid, the liability of the Surety shall not be cumulative nor shall the Surety be liable for more in the aggregate than the largest amount specified opposite each named Employee, even though such coverage is not continuous because canceled for one or more periods within the term of this bond or the amount of such coverage is changed.

AUTOMATIC COVERAGE

II. That automatic coverage is given for the first ninety (90) days of service of (a) any Employee succeeding one listed in the schedule, in the same amount; (b) any Employee occupying a newly created position identical with that of any other Employee listed in the schedule, in an equal amount; (c) any Employee occupying any other newly created position, in the amount of Five Thousand Dollars (\$5,000). This automatic coverage may be canceled as provided in Paragraph IV prior to the expiration of the said ninety (90) day period and, if so canceled, shall be void from the beginning unless within the said ninety (90) day period the Oblige either has made request for coverage or has given notice of loss.

SALVAGE

III. That in case the Oblige's loss exceeds the amount of coverage, the amount of recovery on account of any loss under this bond, less the actual cost of making same, shall first be applied to reimburse the Oblige in full.

CANCELATION

IV. That coverage of any Employee shall be deemed canceled (a) immediately the Employee leaves the service of the Oblige; (b) immediately upon discovery by the Oblige of any act of the Employee which may be the basis of a claim under this bond; (c) by written notice to the Surety effective not prior to thirty (30) days before date of mailing; (d) by written notice to the Oblige effective not less than thirty (30) days after service, or, if sent by registered mail, not less than thirty (30) days after date of mailing. Cancellation of this bond as an entirety shall be deemed effective if notice be given as provided in (c) or (d). In the event of cancellation the Surety shall, on demand, refund the unearned premium.

SIGNED, SEALED AND DATED this 1st day of July, 1984

THE TRAVELERS INDEMNITY COMPANY

By: *M.J. Gilbert*
M.J. Gilbert Attorney-in-Fact

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