

766896

SUBORDINATION AGREEMENT

RETURN TO: COMMERCIAL CREDIT CORPORATION
P.O. BOX 10515
MERRILLVILLE, IN 46411

WHEREAS, Michael J. Bowdish and Sherie L. Bowdish, husband and wife, are the owners of the following described real estate, to-wit:

Lot 15, Suburban Gardens First Addition, Dyer, in Lake County, Indiana, commonly described as 1210 Madison Avenue, Dyer, Indiana,

WHEREAS, if the within Subordination Agreement is properly signed, said owners are about to sign a real estate mortgage in favor of Commercial Credit Corporation, in the amount of \$46,393.98 (estimated), the date of which mortgage will be on or after July 27, 1984; and *recorded under document #* **766895**

WHEREAS, Mary A. Harmon claims an interest in said real estate, by virtue of a certain real estate mortgage dated September 25, 1981, recorded October 7, 1981, as document number 646727, in the amount of \$21,000.00; and

WHEREAS, said Mary A. Harmon wishes to subordinate her said interest in said real estate to the above described, as yet unrecorded, mortgage lien of Commercial Credit Corporation.

NOW THEREFORE, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt whereof is hereby acknowledged, the aforesaid Mary A. Harmon does hereby subordinate her aforesaid interest in said real estate to, and agrees that said interest shall be junior and inferior to, the above described mortgage lien of Commercial Credit Corporation, dated on or after July 27, 1984, in the approximate amount of \$46,393.98 (estimated), which mortgage is yet to be recorded, and to all advances made and to be made under the provisions of said mortgage dated on or after July 27, 1984, in favor of Commercial Credit Corporation, and the Adjustable Rate Note secured thereby, and to all the terms and provisions therein.

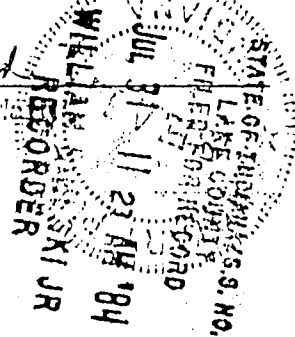
WITNESS my hand and seal this 27th day of July, 1984.

Mary A. Harmon

MARY A. HARMON

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public, this 27th day of July, 1984.

Linda L. Ward

Notary Public Linda L. Ward


My County of Residence: Lake

My Commission Expires: 7-26-88

This instrument was prepared by JOSEPH E. McDONALD, Attorney at Law

7.00