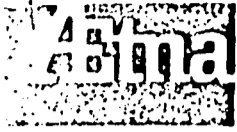


763343



LIFE & CASUALTY

THE AETNA CASUALTY AND SURETY COMPANY
Hartford, Connecticut 06115

BOND NO. 7S100036532BCA

KNOW ALL MEN BY THESE PRESENTS, That We EAGLE PAVING COMPANY
of P.O. Box 149, Griffith, Indiana (hereinafter called "Principal"), as
Principal, and THE AETNA CASUALTY AND SURETY COMPANY, a corporation organized and
existing under the laws of the State of Connecticut, of Hartford, Connecticut,
(hereinafter called "Surety"), as Surety, are held and firmly bound unto the
COUNTY OF LAKE INDIANA (hereinafter called "Obligee") as
Obligee, in the penal sum of FIVE THOUSAND AND NO/100
DOLLARS (\$ 5,000.00) for the payment of which sum of money well and truly to
be made, we bind ourselves, our heirs, executors, administrators, successors and
assigns, jointly and severally, firmly by these presents.

IN WITNESS WHEREOF, we have duly executed this obligation on the 2nd day of
July, A.D., 19 84, to be effective on the 2nd day of
July, A.D., 19 84.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That Whereas, the above bounden
Principal, has obtained permission to exercise the vocation of paving contractor
Contractor in Lake County and any City or Town therein for a period
expiring July 2, 1985, subject to revocation by the
Commissioner of Public Works as provided by ordinance.

NOW, if the said Principal shall well and faithfully perform the duties of said
vocation, faithfully observing and performing all the ordinances of the said
Obligee, and faithfully observing and complying with all rules and regulations
of all departments of said Obligee governing or regulating said contracting work
and shall also indemnify, save and keep harmless the said Obligee from any loss,
cost and damages, expense or liability of any kind whatsoever, which it may suffer
or which may accrue against, be charged or recovered from it, from or by reason
of any act or thing done by said Contractor, or by any negligence in the execution
of completion of any work done by said Contractor, or by or on account of any
improper work done under and by virtue of the authority of the license or permit
issued to the Contractor and shall immediately upon notice of revocation of this
license or permit by the Commissioner of Public Works, (in case of such revocation)
cease to exercise such vocation of said Contractor, then this obligation to be
void; otherwise to remain in full force and effect.

THIS BOND may be cancelled by the Surety thirty (30) days after the receipt by
the Obligee of a written notice of cancellation sent by registered mail.

IT IS HEREBY EXPRESSLY UNDERSTOOD AND AGREED that the liability of the Surety for
any and all claims herein shall in no event exceed the penal sum of FIVE THOUSAND
AND NO/100 (\$ 5,000.00) Dollars.

THE LIABILITY UNDER THIS BOND TERMINATES on the 2nd day of July
19 85; and this bond may be continued at the option of the Surety by the
issuance of a Continuation Certificate.

EAGLE PAVING COMPANY

James O'Hara

THE AETNA CASUALTY AND SURETY COMPANY

By William M. Regnier
Attorney-in-Fact William M. Regnier

COUNTERSIGNED:

Indiana Resident Agent

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUL 5 11 33 AM '84
WILLIAM REGNIER JR