

763334

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Ronald P. Hood of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

The South 165 feet of the South 330 feet of the North 660 feet of the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section 34 Township 33 North, Range 9 West of the 2nd P.M. in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
JUL 5 11 32 AM '84
WILLIAM WELLS JR
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Ronald P. Hood mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$15,142.20 of even date and any renewals or extensions thereof.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Ronald P. Hood has hereunto set his hand and seal this 23rd day of June 19 84.

Ronald P. Hood
Ronald P. Hood

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 23rd day of June, 19 84, personally appeared Ronald P. Hood

and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Debra Weller
Debra Weller Notary Public

County of Residence Lake

My commission expires 3-13-88

This Instrument Was Prepared by Michael R. Martin, Assistant Vice Pres.
Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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