

754972

INDEMNIFYING MORTGAGE

Com 119154-84

TICOR TITLE INSURANCE  
Credited to P.O. Box 8, Lowell, Indiana

THIS INDENTURE WITNESSETH, That Bill J. Slusher and Christine Slusher  
of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

A tract of land in the Southeast corner of the North 6 1/3 acres of the East 35 acres of the Northeast Quarter of the Southwest Quarter of Section 2, Township 33 North, Range 9 West of the 2nd Principal Meridian, described as follows; commencing at the Southeast corner of said tract, thence North 150 feet, thence West parallel with the South line a distance of 700 feet, thence South parallel with the East line a distance fo 150 feet to the South line of said tract thence East along the South line of said tract a distance of 700 feet to the place of beginning.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Bill J. Slusher and Christine Slusher mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure a note in the amount of \$6722.28 of even date

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Bill J. Slusher and Christine Slusher  
have hereunto set their hand and seal this 1st day of May 19 84.

Bill J. Slusher  
Bill J. Slusher  
Christine A. Slusher  
Christine Slusher

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 1st  
day of May, 19 84, personally appeared Bill J. Slusher and Christine Slusher  
and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence  
Lake

Debra Weller  
Debra Weller Notary Public

My commission expires 3-13-88

This Instrument Was Prepared by L. W. Turnquist, Vice President  
Lowell National Bank, P.O. Box 8, Lowell, IN 46356

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