

KNOW ALL MEN BY THESE PRESENTS, That we, PHILIP RUTLEDGE as principal and UNITED STATES FIDELITY AND GUARANTY COMPANY as surety

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are held and firmly bound unto The State of Indiana, and for the benefit of persons concerned or aggrieved, in the penal sum of FIFTEEN THOUSAND AND NO/100 (\$15,000.00) Dollars, to the payment of which well and truly to be made, we bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents. Sealed with our seals, and dated this 21st day of September A. D. 19 83. The condition of the above obligation is as follows, viz.:

NOW THE CONDITION OF THIS OBLIGATION IS SUCH,

WHEREAS, the above named and bounden PHILIP RUTLEDGE

has been duly elected and commissioned or appointed Gary Redevelopment Commissioner in and for Lake County, in the State of Indiana, aforesaid, for the term beginning from the 21st day of September A. D. 19 83 and until his successor is duly qualified.

Now, if the said Gary Redevelopment Commissioner shall faithfully perform and discharge his duties as such Gary Redevelopment Commissioner and pay over on demand to the persons entitled or authorized to receive the same, all moneys that may come into his hands as such Gary Redevelopment Commissioner during his continuance in office; and further, that the Legislature may change, modify or repeal any law now in force, and exact any and all laws during the existence of the above obligation at the pleasure of the Legislature, without in any way or manner releasing the said officer or his said securities on said bond; then, and in that case, the above obligation shall cease, be null and void, otherwise to be and to remain in full force and virtue in law.

[Seal] PHILIP RUTLEDGE [Seal]

[Seal] BY: Philip J. Rutledge [Seal] UNITED STATES FIDELITY AND GUARANTY COMPANY [Seal]

[Seal] BY: Margaret H. Guilfooy Attorney-in-fact [Seal]

Accepted and approved this 1th day of January A. D. 1984

Richard Gordon Hatcher, Mayor, City of Gary

ATTORNEY-IN-FACT AFFIDAVIT

STATE OR COMMONWEALTH OF Indiana) COUNTY OR CITY OF Marion) ss:

Before me, a Notary Public, personally came Margaret H. Guilfooy known to me, and known to be the Attorney-in-Fact of United States Fidelity and Guaranty Company, a Maryland Corporation, which executed the attached bond as surety, who deposed and said that his signature and the corporate seal of said United States Fidelity and Guaranty Company were affixed by order and authority of said Company's Board of Directors, and that the execution of the attached bond is the free act and deed of United States Fidelity and Guaranty Company.

Given under my hand and seal this 21st day of September, 19 83

JOLENE L. COLLINS My Commission Expires 7/1/85

Jolene L. Collins Notary Public.

My Commission expires

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

