

741190

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Mel O. Pate and Alberta S. Pate
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Lot 167 in Woodland Hills 10th addition to the town of Lowell, as per plat thereof, recorded
in Plat Book 49 page 52 in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JAN 13 10 48 AM '84
WILLIAM GIELSKI JR
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing
by Mel O Pate and Alberta S. Pate mortgagor(s) to
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,
whether said indebtedness was originally payable to said Bank or has come to it by assignment or
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard
to the time when same was made.

As security and guarantee of our loan to Mel O. and Alberts S. Pate in the amount of \$11,800.00
dated January 10, 1984.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and
in case it should become necessary to appoint a Receiver for any property that may be secured by this
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Mel O. Pate and Alberts S. Pate
have hereunto set their hand and seal this 10th day of January 19 84.

Mel O. Pate
Mel O. Pate
Alberta S. Pate
Alberta S. Pate

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 10th
day of January, 19 84, personally appeared Mel O. & Alberta S. Pate
and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Joanne M. Spann
Joanne M. Spann Notary Public

My commission expires 2-17-87

This Instrument Was Prepared by Guy A. Carlson, Vice President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356