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OPTION

Charles E. Van Natta, Atty
813 E Commercial Ave
Lafayette, Indiana 46356



Mabel DeWell, Seller, in consideration of the payment of TEN DOLLARS, AND OTHER VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, gives to Gary L. Hammond and Deborah L. Hammond, husband and wife, Buyers, the right of first refusal to purchase the following described real estate:

A parcel of land in the Southeast Quarter of Section 36, Township 35 North, Range 8 West of the Second Principal Meridian, in the Town of Merrillville, Lake County, Indiana, more particularly described as follows: Beginning at the Southeast corner of said Section 36; thence North 89° 28' 18" West 360.0 feet along the South line of said Section 36; thence on the following seven courses (1) North 2° 37' 20" West 154.20 feet, (2) North 10° 08' 36" West 246.65 feet, (3) North 12° 35' 41" West 140.37 feet, (4) North 8° 14' 09" West 274.58 feet, (5) North 28° 02' 02" East 127.26 feet, (6) North 30° 29' 35" East 99.74 feet (7) North 76° 21' 12" East 380.74 feet to the East line of said Section 36; thence South 0° 00' 00" East 1097.0 feet along the East line of said Section 36, to the Point of Beginning. Containing 10 acres more or less and subject to legal highway rights along the East and South Boundary lines.

EXCEPT a parcel of land in the Southeast Quarter of Section 36, Township 35 North, Range 8 West of the Second Principal Meridian in the Town of Merrillville, Lake County, Indiana, more particularly described as follows: Commencing at the Southeast corner of said Section 36; thence North 0° 00' 00" East 293.00 feet to the Point of Beginning; thence North 89° 28' 18" West 217.00 feet parallel with the South line of Section 36; thence North 0° 00' 00" East 200.00 feet parallel with the East line of said Section 36; thence South 89° 28' 18" East 217.00 feet parallel with the South line of said Section 36 to the East line of said Section 36; thence South 0° 00' 00" West 200.00 feet along the East line of said Section 36 to the Point of Beginning. Containing 0.996 acres more or less, and subject to legal highway rights along the East boundary line.

STATE OF INDIANA
LAKE COUNTY
REC'D FOR RECORD
DEC 14 10 56 AM 1983

at and for a selling price acceptable to Seller. The terms of this option are that if Seller receives a bona fide offer to purchase said real estate acceptable to her, she shall offer said real estate to the Buyers herein for the same selling price and terms of sale. Buyers shall then have thirty days to accept or reject said offer, which shall be in writing and delivered to the Seller. Buyers shall complete the purchase of said real estate within sixty days after delivering their acceptance to purchase said real estate to the Seller. This option may not be sold, transferred or assigned to Buyers without Sellers written consent.

The term of this ^{OPTION} lease shall be for 25 years from the date hereof. This option shall be binding upon the heirs, personal representatives, and assigns of the parties hereto.

DATED this 10th day of DECEMBER, 1983.

Mabel DeWell
Mabel DeWell

SELLER

Gary L. Hammond
Gary L. Hammond

Deborah L. Hammond
Deborah L. Hammond

BUYERS

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, a Notary Public in and for said County and State, personally appeared Mabel DeWell, Gary L. Hammond and Deborah L. Hammond, and acknowledged the execution of the foregoing Option to be their voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL this 10th day of DECEMBER, 1983.

My commission expires
January 6, 1985.

Charles E. Van Nada
Charles E. Van Nada Notary Public
Resident of Lake County, Indiana.

PREPARED BY CHARLES E. VAN NADA, ATTORNEY AT LAW, LOWELL, INDIANA.