

INDEMNIFYING MORTGAGE

725641

THIS INDENTURE WITNESSETH, THAT RAY SOTELO
2928 Oak St. East Chicago, IN of Lake County, in the State of Indiana,
hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the
following described property in the County of Lake and State of Indiana, to wit:

Lot 223, Mark Subdivision in the City of East Chicago, as shown in Plat Book
15, page 36, in Lake County, Indiana.

STATE OF INDIANA
LAKELAND COUNTY
FILED
SEP 15 12 53 PM '83
WILLIAM GIELSKI JR
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by
RAY SOTELO

Mortgagor to said First National Bank of East Chicago,

Indiana in the sum of \$ 5000.00 and is also given to secure all indebtedness or liability, of every
kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of
the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebted-
ness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding
upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage
shall secure the full amount of said indebtedness without regard to the time when same was made. The mort-
gagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collect-
able without relief from valuation and appraisal laws and with attorney's fees, and in case it should
become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not
be necessary to serve notice upon the mortgagor.

In witness Whereof RAY SOTELO

has hereunto set his hand and seal this 6th day of September 19 83

Raymond Sotelo
RAY SOTELO

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 12th
September, 19 83

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. ANGELA DUWER Notary Public

My Commission Expires 6-8-84 County of Lake

This Instrument was prepared by Zulema Verduzco, INSTALLMENT LOANS, FNBEIC

400