

720837

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Joseph N. Schuster and Henrietta M. Schuster
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Part of the Southeast 1/4 of Section 19, and the Southwest 1/4 of Section 20, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, described as: Beginning at the Northeast corner of the Southeast 1/4 of said Section 19; thence, North 88° 40' West along the North line of said 1/4 section 277 feet, more or less, to the center line of White Oak Street; thence South 2° 30' East along said center line 200 feet; thence South 5° 24' East along said center line 304.37 feet, more or less, to a line bearing North 89° 08' East from a point on the West line of the Southwest 1/4 of Section 20 and 500 feet South of the Northwest corner thereof; thence South 89° 08' East 239.70 feet to said point; thence South 89° 08' East 644 feet, more or less, to the center line of a small stream; thence North 28° 00' East along said center line 339.0 feet; thence North 6° 30' East along said center line 192.48 feet, more or less, to the North line of the Southwest 1/4 of Section 20; thence North 88° 40' West along said North line 825.0 feet, more or less to the point of beginning.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Joseph N. Schuster and Henrietta M. Schuster mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$6143.40 of even date

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Joseph N. Schuster and Henrietta M. Schuster
have hereunto set their hand and seal this 28th day of July 1983

Joseph N. Schuster
Joseph N. Schuster
Henrietta M. Schuster
Henrietta M. Schuster

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 28th
day of July, 1983, personally appeared Joseph N. Schuster

and Henrietta M. Schuster and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Debra Weller
Debra Weller Notary Public

My commission expires 3-13-84

This Instrument Was Prepared by K. J. Jones, President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356