718596		REAL ES	TATE MORTGAGE		1/
This mortgage mai	de on the 27th c	day of July	, 19 <u>83</u> , between	Coy K. Ellison	<u> </u>
and Mabel	M. Ellison,	husband and wi	$\underline{\mathbf{fe}}$, hereinafter referred to	as MORTGAGORS, and	ASSOCIATES FINANCIA
SERVICES COMPANY C	F INDIANA, INC., wh	ose address is <u>622</u>	3 Hohman Avenue, Ha	mmond, Ind. 46	325
Indiana, hereinafter referr	ed to as MORTGAGE	E.			
WITNESSETH: Mo	ortgagors jointly and se	everally grant, bargain,	sell, convey and mortgage to Mo	rtgagee, its successors an	d assigns, the real propert
hereinafter described as	security for the payme	ent of a loan agreement	of even date herewith in the am	nount of \$ 7547.92	, together wit
interest as provided in the	a loan agreement.		II improvements and fixtures now		asements, rights, privilege
successors and assigns, the authority to convey the sandelend the same unto mo	HOLD the said proper forever; and Mortgagor ne, that the title so conv ortgagee against all cl	rs hereby covenant that veyed is clear, free and u laims whatsoever excep	ed, with all the privileges and ap mortgagors are seized of good a nencumbered except as hereinaft t those prior encumbrances, if a is mortgage and shall pay in full i	nd perfect title to said proper appears and that mortga any, hereinafter shown.	perty in fee simple and hav agors will forever warrant an
mortgage secures, then t	his mortgage shall be	null, void and of no fur			
Mortgagee as its interest in exceeding the amount of N or to add such premium to resulting from any cause whe repaid upon demand a expenses incident to the oragainst the property during secured by a lien superior authorize Mortgagee to pahereby. To exercise due dill waste on the mortgaged purchasely. If default be made in when due, or if Mortgagor.	nay appear, and if Mort fortgagor's indebted hatsoever. Mortgagor's and if not so paid shall whership of the mortga the term of this mortg to the lien of this mort y the same on their be igence in the operation premises, and to keep the terms or condition s shall become bankru	tgagors fail to do so, the ess for a period not exceo iness. If Mortgagee elec s agree that any sums ac god property when due age, and to pay, when due tgage and existing on le chalf, and to charge Mor n, management and occ the mortgaged proper of the debt or debts he upt or insolvent, or mak	ina, acceptable to Mortgagee, whereby authorize Mortgagee to it ding the term of such indebtedne to to waive such insurance Mortgagers to expended by Mortgagers further agree: To pay in order that no lien superior to the idea, all installments of interest and the date hereof. If Mortgagors far gagors with the amount so paid, upation of the mortgaged propertity in its present condition and repely secured or of any of the term as an assignment for the benefit ceized, or if any of the representations.	insure or renew insurance of ss and to charge Mortgago gagors agree to be fully rese ee for the protection or prese all taxes, assessments, bi at of this mortgage and not principal on account of any il to make any of the foreg adding the same to Mortgay y and improvements there epair, normal and ordinary as of this mortgage, or in the of creditors, or have a rece	on said property in a sum nor with the premium thereosponsible for damage or lowervation of the property shills for repairs and any oth now existing may be creaty indebtedness which may joing payments, they here agor's indebtedness securon, and not to commit or alloy depreciation excepted. The payment of any installment of any installment or appointed, or should the property of the payment of any installments.
foreclosure of this mortgag	fortgagee's option, be ie. In any case, regard	dless of such enforceme	and payable, without notice or	demand, and shall be col	on of the mortgaged prope
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