

718466

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That Tower Federal Savings and Loan Association, a corporation organized and existing under the laws of the State of Indiana hereinafter referred to as "Grantor", for the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby give, grant, bargain, sell and convey to the Secretary of Housing and Urban Development, hereinafter referred to as "Grantee", the following described real estate located in Lake County, State of Indiana, to-wit:

Lot 23, (except the East 5 feet thereof) and all of Lot 24, Block 19, South Gary Subdivision, in the City of Gary, as shown in Plat Book 7, page 13, in Lake County, Indiana.

#47-108-24

Subject to taxes for the year 1982, due and payable in May and November, 1983, and subject to the taxes for the year 1984, due and payable in May and November, 1984, and thereafter, and subject also to easements and restrictions of record.

TO HAVE AND TO HOLD said premises with the appurtenances thereto, and all rents, issues and profits thereof to the Grantee, his successors and assigns, forever.

And the said Grantor does for itself, its successors and assigns, covenant with the said Grantee, his successors and assigns, that the said premises are free and clear from all encumbrances whatsoever, by, from, through or under the said Grantors, except current taxes and assessments due and payable in May and November, 1983, and May and November, 1984, and thereafter, and easements and restrictions of record, and that the said Grantor will forever warrant and defend the same, with the appurtenances thereunto belonging, unto said grantee, his successors and assigns, against the lawful claims of all persons claiming by, from through or under the said Grantors, except as stated above.

And the said Grantors certify, under oath, that no Gross Income Tax is due and owing to the State of Indiana, by reason of this transaction.

DULY ENTERED FOR TAXATION

JUL 23 1983

Lucie O. Priddy
AUDITOR LAKE COUNTY

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

JUL 23 10 24 AM '83
WILKINSON
RECORDED

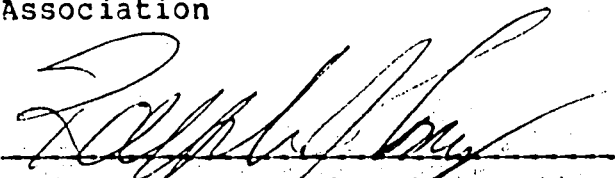
STATE OF INDIANA
LAKE COUNTY
FILED & RECORDED

1346
700

The undersigned persons executing this Deed on behalf of said Grantor corporation represent and certify that they are duly elected officers of said corporation, and have been fully empowered, by proper Resolution of the Board of Directors of said corporation, to execute and deliver this Deed; that the Grantor corporation has full corporate capacity to convey the real estate described herein, and that all necessary corporate action for the making of such conveyance has been taken and done.


IN WITNESS WHEREOF, the said Tower Federal Savings and Loan Association have caused this deed to be executed this 15th day of JULY, 1983.

Tower Federal Savings and Loan
Association



Ralph J. Long, Executive Vice President

ATTEST:

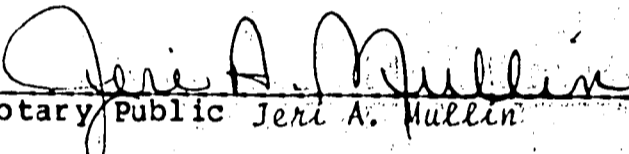


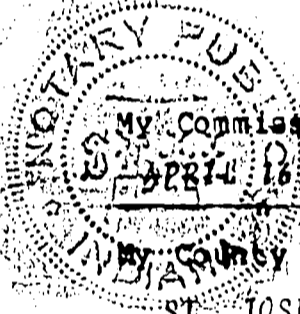
Diane S. Bernath, Assistant Secretary

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State,
personally appeared Ralph J. Long and Diane S. Bernath
Executive Vice President and Assistant Secretary, respectively of Tower
Federal Savings and Loan Association, a corporation organized and
existing under the laws of the State of Indiana, and acknowledged
the execution of the foregoing Special Warranty Deed for and on
behalf of said corporation, and who, having been duly sworn,
stated that the representations therein contained true and
correct, to the best of their knowledge, information and belief.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial
Seal this 15th day of JULY, 1983.


Notary Public Jeri A. Mullin



My Commission Expires:
APRIL 16, 1986
My County of Residence:
ST. JOSEPH

This instrument prepared by Murray J. Feiwell, Attorney at Law.