

Return to;

FIRST NATIONAL BANK
OF EAST CHICAGO, INDIANA
MAIN OFFICE
720 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46312

716299

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, THAT ASOCIACION BENEFICA HIJOS DE BORINQUEN, INC.
3485-87 Michigan Avenue of Lake County, in the State of Indiana,
hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the
following described property in the County of Lake and State of Indiana, to wit:

**Lots Three (3) and Four (4), Block 59, Indiana Harbor,
in the City of East Chicago, as shown in Plat Book 5,
page 9, in Lake County, Indiana.**

STATE OF INDIANA
COUNTY OF LAKE
RECORDED
JUL 14 11 26 AM '83
WILLIAM BILSON JR.
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by
ASOCIACION BENEFICA HIJOS DE BORINQUEN, INC. Mortgageor to said First National Bank of East Chicago,
INC.

Indiana in the sum of \$ 5,030.64 and is also given to secure all indebtedness or liability of every
kind, character and description of the mortgageor, or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of
the mortgageor, or either of them, becoming surety or endorser for any other person, whether said indebted-
ness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding
upon the mortgageor, and remain in full force and effect until all said indebtedness is paid. This mortgage
shall secure the full amount of said indebtedness without regard to the time when same was made. The mort-
gagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collect-
able without relief from valuation and appraisal laws and with attorney's fees, and in case it should
become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not
be necessary to serve notice upon the mortgageor.

In witness Whereof ASOCIACION BENEFICA HIJOS DE BORINQUEN, INC.

has hereunto set _____ hand and seal this 1st day of July 1983.

ASOCIACION BENEFICA HIJOS DE BORINQUEN, INC.
Carmelo De Jesus
By: Carmelo De Jesus, President
Fernando Rivera
Fernando Rivera, Vice President
Julio Torres
Julio Torres, Treasurer

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 1st day of
July, 1983

ASOCIACION BENEFICA HIJOS DE BORINQUEN, INC.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Celia Martinez
Celia Martinez - Notary Public

My Commission Expires March 29, 1985 County of Residence, Lake

This Instrument was prepared by William M. Roth, Assistant Cashier