

TICOR TITLE INSURANCE
Crown Point, Indiana

115400-83-99
INDIANA FEDERAL SAVINGS
AND LOAN ASSOCIATION
21-527559.9

715572

MODIFICATION OF NOTE AND MORTGAGE

THIS AGREEMENT, made and entered into this 19 day of March, 1982, by and between Kenneth J Ridley and Mary Ann Ridley, hereinafter referred to as the Mortgagors, and INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION, formerly First Federal Savings and Loan Association of Valparaiso, a United States of America corporation, hereinafter referred to as the Mortgagee, Witnesseth:

WHEREAS, said Mortgagors did on the 19 day of March, 1982, execute and deliver to said Mortgagee their certain promissory note in the principal sum of \$ 41,600.00, with interest at the rate of 12.75 % per annum on the balance remaining unpaid from time to time, said principal and interest being payable in monthly installments of \$ 452.06 each, beginning on the 1st day of May, 1982, and a like amount on the 1st day of each and every month thereafter until said principal and interest are fully paid, except that, in the event said indebtedness is not sooner paid, the whole of said indebtedness shall be due and payable on the 1st day of April, 1985;

AND, WHEREAS, said note is secured by a mortgage on the following described real estate situated in Lake County, Indiana, to-wit:

Lot 30 in Pon and Co's Schubert Lake Acres, in the TOWN OF CEDAR LAKE, as per plat therof, recorded in Plat Book 25 page 41, in hte office of the Recorder of Lake County Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUL 11 10 02 AM '83
WILLIAM BIELSKI JR
RECORDER

said mortgage being recorded in Mortgage Record 662933, page 41, in the Office of the Recorder of Lake County, Indiana;

AND, WHEREAS, said parties now desire to modify the terms of said note and mortgage;

NOW, THEREFORE, for valuable consideration, it is mutually agreed:

1. That the terms of said note and mortgage are hereby modified as follows, to-wit:

"FOR VALUE RECEIVED, the undersigned promise(s) to pay INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION, or order, the principal sum of \$41,000.00, with interest on the unpaid principal balance from the date of this Note, until paid, at the rate of 12.25 % per annum. Principal and interest shall be payable at Valparaiso, Indiana, or such other place as the Note holder may designate, in consecutive monthly installments of \$429.64, on the 1st day of each month beginning July 1st, 1983. Such monthly installments shall continue until the entire indebtedness evidenced by this Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on June 1st 2013."

2. That this Modification of Note and Mortgage shall be recorded and attached to said note and mortgage.

3. That said note and mortgage shall remain and continue in full force and effect upon the same terms and conditions as are therein expressed in all respects, except as herein otherwise modified.

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