

702740

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That James W. Frederick and Judy E. Frederick of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

A part of Lot No. 9 in H. J. Nichols Addition to the Town of Lowell, as per plat thereof, recorded in Plat Book 1, page 28, in the Office of the Recorder of Lake County, Indiana, described as follows: Commencing at a point on the South line thereof which is 60 feet West of the Southeast corner thereof, thence North on a line parallel with the East line thereof to a point which is 13.9 feet South of the North line thereof; thence East on a line parallel to the North line thereof a distance of 60 feet to a point on the East line thereof which is 13.9 feet South of the Northeast corner thereof, thence South on the East line thereof to the Southeast corner thereof; thence West 60 feet to the place of beginning.

STATE OF INDIANA
OFFICE OF THE RECORDER
LAKESIDE, INDIANA
RECORDED
MAY 1 12 07 PM '83

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by James W. Frederick and Judy E. Frederick mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure a note in the amount of \$16,747.80 of even date

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof James W. Frederick and Judy E. Frederick have hereunto set their hand and seal this 29th day of March 19 83.

James W. Frederick
James W. Frederick
Judy E. Frederick
Judy E. Frederick

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 29th day of March, 19 83, personally appeared James W. Frederick and Judy E. Frederick and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Debra Weller
Debra Weller Notary Public

My commission expires 3-13-84

This Instrument Was Prepared by S. A. Niedert, Ex. Vice President

Lowell National Bank, P.O. Box 8, Lowell, IN 46356