

702638

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Michael W. Cripe and Beth E. Cripe of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Lot 28, Country Haven Unit 2, as shown in Plat Book 41, Page 109, in Lake County, Indiana

APR 4 11 30 AM '83 WILLIAM SLESKI JR RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Michael W. Cripe and Beth E. Cripe mortgage(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure a note in the amount of \$5,000.00 of even date and any renewals and extensions thereof.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Michael W. Cripe and Beth E. Cripe have hereunto set their hand and seal this 28th day of March 19 83.

Michael W. Cripe (Signature) Michael W. Cripe Beth E. Cripe (Signature) Beth E. Cripe

State of Indiana County of Lake

Before the undersigned, a Notary Public in and for said County and State this 28th day of March, 19 83, personally appeared Michael W. Cripe and Beth E. Cripe and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence Lake

Debra Weller (Signature) Debra Weller Notary Public

My commission expires 3-13-84

This Instrument Was Prepared by L.W. Turnquist, Vice President Lowell National Bank, P.O. Box 8, Lowell, IN 46356