

Real Estate Mortgage

638345

This Indenture Witnesseth, That Paul M. Dreesen

of Lake County, in the State of Indiana

Mortgage and Warrant to Patricia M. Johnson

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 12 and the South 15 feet of Lot 11, in Block 5, in Park View Addition to Hammond, Indiana, which is commonly known as 1534 Parkview Avenue, Whiting P. O., Indiana.

It is agreed and understood that this Mortgage is a second Mortgage. That this second Mortgage secures one (1) Promissory Note in the amount of \$5,400.00, which Note is dated February 21, 1983, and is signed by Paul M. Dreesen, payable to the order of Patricia M. Johnson.

That the Note provides that the amount of \$5,400.00 or nine percent (9%) of the market value of the above described real estate shall be paid to the Mortgagee and that the same is to be paid when the Mortgagor sells the above described real estate or when the Mortgagor dies. That the amount paid when the real estate is sold or the Mortgagor dies shall be left to the exclusive option of the Mortgagee, but in no event shall the amount to be paid be less than \$5,400.00. That the market value referred to above relates to the market value of the real estate at the time of the sale of the above real estate or the decease of the undersigned.

The Note also states that the Mortgagor may pay the Note in full at any time before the sale of the real estate with interest payable at four percent (4%) per annum, and etc.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as h interest may appear and the policy duly assigned to the mortgagee, to the amount of Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 21st day of February, 1983.

_____(Seal) Paul M. Dreesen _____(Seal)

_____(Seal) _____(Seal)

_____(Seal) _____(Seal)

This instrument prepared by: Atty. Walter J. Keckich, Whiting, Indiana

FILED
FEB 23 2 05 PM '83
WILLIAM GIELSKI JR.
RECORDER

STATE OF INDIANA, LAKE COUNTY, ss:

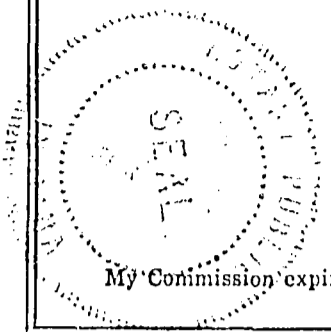
Before me, the undersigned, a Notary Public in and for said County, this 21st day of February 1983, came

Paul M. Dreesen
.....
....., and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Walter J. Keckich Notary Public
Walter J. Keckich A resident of Lake
County, Indiana

My Commission expires 7-1-83



ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to.....
which is recorded in the office of the Recorder of.....County, Indiana, in Mortgage Record
....., page....., and the notes described therein which it secures are hereby assigned and transferred
towithout recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this.....day of....., 19.....
.....(SEAL)

STATE OF INDIANA,County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this.....day of
.....19....., came.....and acknowledged the
execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to.....
which is recorded in the office of the Recorder of.....County, Indiana, in Mortgage Record
....., page....., has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this.....day of....., 19.....
.....(SEAL)

STATE OF INDIANA,County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this.....day of
.....19....., came.....and acknowledged the
execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires.....Notary Public.

MORTGAGE

FROM
.....
TO
.....

Received for record this.....
day of....., 19.....
at.....o'clock..... m., and recorded
in Mortgage Record No. page

Recorder County.
Fee \$.....