

→ DAUGHERTY + DAUGHERTY
6 EAST 67th AVE. MERRILLVILLE, IN 46410

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698139

REAL ESTATE MORTGAGE

This indenture witnesseth that PAUL S. REED and JEANNE REED, Husband and Wife,

of Lake County, Indiana, as MORTGAGOR S,

Mortgage and warrant to PAULA J. REED

of Lake County, Indiana, as MORTGAGEE,

the following real estate in Lake County State of Indiana, to wit:

Lots: Fourteen (14), Fifteen (15), Sixteen (16), and Seventeen (17), in Block Two (2), in Sixth Addition to New Chicago, Lake County, Indiana.

This mortgage is given to secure the payment of the principal sum of One Thousand Five Hundred Dollars (\$1,500.00), which sum is due and payable Three (3) years after date, together with interest at the rate of Nine Percent (9%) per annum. Payments shall be payable to the Mortgagee at

. All without relief from valuation and appraisement laws and with attorney fees. This mortgage is the only evidence of indebtedness.

and the mortgagorS expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, in the amount of -unpaid balance- Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with Ten per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

STATE OF INDIANA
MERRILLVILLE
FEB 23 10 40 AM '83
WILLIAM BIELSKI JR
RECORDER

State of Indiana, Lake County, ss: Dated this 22nd Day of February 19 83

Before me, the undersigned, a Notary Public in and for said County and State; this 22nd day of February, 19 83 personally appeared: Paul S. Reed and Jeanne Reed, Husband and Wife, and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires August 27, 19 86

x Paul S. Reed Seal
Paul S. Reed

Jeanne R. Reed Seal
Jeanne Reed

Bernice J. Olszowski
Bernice J. Olszowski, Notary Public

This instrument prepared by Charles E. Daugherty Attorney at Law
of the Law Firm of Daugherty & Daugherty

MAIL TO: Six East 67th Avenue, Merrillville, IN 46410

4.00