

4-0006000-00 *Atty Robert Orlich*
4981 Bdwy Gary, Ind

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R-53226

698123 REAL ESTATE MORTGAGE

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

This indenture witnesseth that STEPHEN PADLO, SR. & DOROTHY PADLO, husband and wife

of Merrillville, Indiana

, as MORTGAGOR ,

Mortgage and warrant to STEPHEN PADLO, JR.

of Merrillville,

Indiana, as MORTGAGEE ,

the following real estate in Lake State of Indiana, to wit:

County

South Gary Home Inv. Co's 1st Addition, Lot 52 and 53, Block 2, commonly known as 1804 West 53rd Avenue, Merrillville, Indiana.

FEB 17 10 23 AM '83
WILLIAM WELLS JR
RECORDER

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

\$2,000.00 personal loan

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 0 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, Lake

County, ss:

Dated this 17th Day of February 1983

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of February 1983 personally appeared: Stephen J. Padlo and

Dorothy Padlo and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires December 28 1984

Nancy Shumaker
Signature
Nancy Shumaker
Printed Name

Resident of Porter County

This instrument prepared by Robert A. Orlich, 4981 Broadway, Gary, IN 46409 Attorney at Law

MAIL TO:

Seal
Stephen J. Padlo
Seal
Dorothy Padlo
Seal

4.00