

698092

SUBORDINATION AGREEMENT

Whereas David Eugene Baker and Judith L. Baker, husband and wife owners of the following described real estate, to wit:

The North 1/2 of Lot 36, all of Lot 37, and the South 20 feet of Lot 38 in Block 13 in Unit 3, Woodmar, in the City of Hammond, as per plat thereof, recorded in Plat Book 16, page 34, in the Office of the Recorder of Lake County, Indiana a/k/a 7333 Baring Parkway, Hammond, Indiana 46324

And whereas, on February 11, 1977, said owners executed a mortgage secured by aforesaid real estate (and other real estate as well) to Calumet National Bank, a United States Corporation, as mortgagee, which mortgage was recorded February 22, 1977, as Document No. 393891, and

Whereas, said owners executed a mortgage to Commercial Credit Services Corporation, a Delaware Corporation, as mortgagee, which mortgage was dated February 18, 1983 and recorded February 18, 1983, as Document No. 697857 and

Now, therefore, in consideration of Ten Dollars (\$10.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Calumet National Bank, a United States Corporation, does hereby subordinate its aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Commercial Credit Services Corporation, a Delaware Corporation, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

Witness my hand this Monday, February 21, 1983.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
FEB 23 9 07 AM '83
WILLIAM BILLSNI JR
RECORDER

ATTEST:

Elizabeth T. Volbrecht
Elizabeth T. Volbrecht
Assistant Vice President

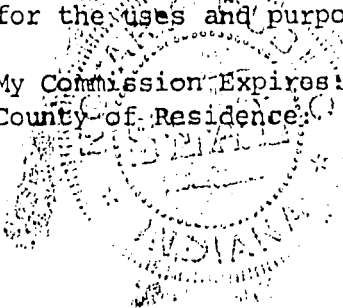
CALUMET NATIONAL BANK:
Terrence J. Farrell
Terrence J. Farrell
Vice President

STATE OF INDIANA)
COUNTY OF LAKE) SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Terrence J. Farrell, Vice President, and Elizabeth T. Volbrecht, Assistant Vice President and acknowledged the execution of the foregoing Subordination Agreement as their free and voluntary act and deed for the uses and purposes therein set forth.

My Commission Expires: January 17, 1984
County of Residence: Lake

Cynthia D. Robinson
Cynthia D. Robinson Notary Public



Return TO: Commercial Credit Services Corp
2001 Midwest Rd
Oak Brook, IL 60521 6.00