

697588

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That THOMAS J. GAYDA and NANCY D. GAYDA, husband and wife, of Lake County, in the State of Indiana, Mortgage and Warrant to THE ANDERSON COMPANY EMPLOYEES' TRUST of Lake County, in the State of Indiana, the following described real estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 121 (except the West 2 feet thereof), Fountain Ridge Addition Unit No. 4, as shown in Plat Book 40, page 136, in Lake County, Indiana.

STATE OF INDIANA  
LAKE COUNTY  
RECORDED  
FEB 17 10 53 AM '83

To secure a note of even date herewith by the undersigned to the mortgagee calling for the payment of \$6,000.00----- with interest at the rate of Twelve and one-half percent (12.5%) per annum on the unpaid balance.

And the mortgagors expressly agree to pay the sum of money above secured, without any relief from valuation or appraisal laws; and upon failure to pay said note, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, and all covenants to be performed by them thereunder when the same become due, then said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the extent of the unpaid mortgage balance, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with Fifteen (15) per cent 15.0% interest thereon, shall be a part of the debt secured by this mortgage.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands and seals this 15 day of February, 1983.

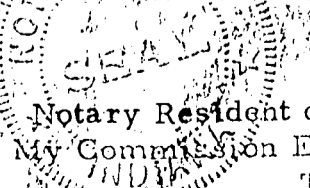
Thomas J. Gayda  
THOMAS J. GAYDA

Nancy D. Gayda  
NANCY D. GAYDA

STATE OF INDIANA )  
                                      ) SS:  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County, this 15 day of February, 1983, came THOMAS J. GAYDA and NANCY D. GAYDA, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

  
Notary Resident of Lake County.  
My Commission Expires: 5/28/1986

Dorothy L. Konrady  
Dorothy L. Konrady - Notary Public

This instrument prepared by Attorney Paul G. Wallace

400/E

RETURN TO: Attorney Paul G. Wallace, The Anderson Co., 1075 Grant St., Gary, IN 46440