

4-0004020-00

MERCANTILE NATIONAL BANK
OF INDIANA

HAMMOND, INDIANA

5243 Hohman Ave

R-53210

697579

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REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

PETER S. LANMAN and DAWN V. LANMAN, husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The North Half of the following described property:

Part of the West 402.98 feet of the East 790.98 feet of the West Half of the East Half of Section 19, Twp. 36 North, Range 9 West of the 2nd P.M., described as commencing at a point on the West Line of said West 402.98 feet of East 790.98 feet of the West Half of the East Half of Section 19, said point being 599.61 feet South of the center line of Ridge Road measured along said West Line of said West 402.98 feet; thence South on said West Line of said West 402.98 feet, 140 feet to a point on the North Line of a public street known as Park Drive; thence East on the North Line of Park Drive 192.98 feet to the West Line of a public street known as Schreiber Drive; thence Northwesterly on said West Line of Schreiber Drive 140.34 feet; thence West parallel to the South Line of the Northwest Quarter of the Southeast Quarter of said Section 182.98 feet to the place of beginning, in the Town of Munster, Lake County, Indiana.

More commonly known as 8538 Schreiber Drive, Munster, Indiana 46321.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of FIFTEEN THOUSAND and NO/100----- DOLLARS, (\$15,000.00), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor s will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, in the amount of FIFTEEN THOUSAND and NO/100---- Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 27th day of January

(Seal) *Peter S. Lanman* (Seal)
PETER S. LANMAN
(Seal) *Dawn V. Lanman* (Seal)
DAWN V. LANMAN
(Seal)

1983
JAN 27 10 13 AM '83
REC'D
RECORDED
JAN 27 1983

STATE OF INDIANA, L. P. K. E. COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 17th day of Feb. 1983 came

Peter S. Lanman & Dawn V. Lanman

....., and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 6-7-86 *M. Charles Brown* Notary Public

This instrument prepared by: Vern F. Holzhall

JC 550