

685115

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That ROBERT W. PAVLETIC and JOHNE PAVLETIC, husband and wife, of Lake County, in the State of Indiana, Mortgage and Warrant to THE ANDERSON COMPANY EMPLOYEES' TRUST of Lake County, in the State of Indiana, the following described real estate in Lake County, in the State of Indiana, as follows, to-wit:

The West 8 feet of Lot 24, all of Lot 25 and the East 8 feet of Lot 26 in Block 2 in Cressmoor 1st Subdivision, Hobart, as per plat thereof, recorded in Plat Book 21 page 25, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
OCT 25 10 58 AM '82
WILLIAM SIELSKI JR
RECORDER

To secure a note of even date herewith by the undersigned to the mortgagee calling for the payment of \$ 10,000.00----- with interest at the rate of Thirteen and one-half percent (13.5%) per annum on the unpaid balance.

And the mortgagors expressly agree to pay the sum of money above secured, without any relief from valuation or appraisal laws; and upon failure to pay said note, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, and all covenants to be performed by them thereunder when the same become due, then said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the extent of the unpaid mortgage balance, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with Fifteen (15) per cent 15.0% interest thereon, shall be a part of the debt secured by this mortgage.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands and seals this 21 day of October, 1982.

Robert W. Pavletic

ROBERT W. PAVLETIC
Johnie Pavletic

JOHNE PAVLETIC

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County, this 21 day of October, 1982, came ROBERT W. PAVLETIC and JOHNE PAVLETIC, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

Dorothy L. Konrady

Dorothy L. Konrady - Notary Public

Notary Resident of Lake County.
My Commission Expires: 5/28/1986

This instrument prepared by Attorney Paul G. Wallace

RETURN TO: Attorney Paul G. Wallace, The Anderson Co., 1075 Grant St., Gary, IN 46440.

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