

8474 Pine Island Dr
C.P.

634217

REAL ESTATE MORTGAGE

This indenture witnesseth that THOMAS LAVIOLETTE
of LAKE COUNTY, INDIANA ✓, as MORTGAGOR,

Mortgages and warrants to JOSEPH FRANK KROSLACK
of LAKE COUNTY, Indiana, as MORTGAGEE,

the following real estate in LAKE COUNTY County
State of Indiana, to wit:

LOT 1, IPPOLITO II SUBDIVISION, TO THE TOWN OF HIGHLAND, AS
SHOWN IN PLAT BOOK 48, PAGE 4, LAKE COUNTY, INDIANA.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
OCT 15 12 52 PM '82
WILLIAM BIELSKI JR
RECORDER

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

FIVE THOUSAND FIVE HUNDRED AND FORTY-TWO (5,542.00) DOLLARS

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 15 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

AS ADDITIONAL SECURITY FOR THE REPAYMENT OF A NOTE EXECUTED CONCURRENTLY WITH THIS MORTGAGE, THE MORTGAGOR HAS GIVEN AS SECURITY FOR THE REPAYMENT OF THE NOTE OBLIGATION A CERTAIN DIAMOND HELD BY THE MORTGAGEE/PAYEE WHICH DIAMOND WILL BE RETURNED UPON THE PAYMENT IN FULL OF THE OUTSTANDING NOTE OBLIGATION. SHOULD THE NOTE NOT BE PAID IN FULL AS SAID NOTE PROVIDES, THE DIAMOND SHALL BE FORFEITED AS LIQUIDATED DAMAGES AND THE MORTGAGEE/PAYEE SHALL HAVE ANY AND ALL OTHER REMEDIES AVAILABLE AT LAW PURSUANT TO THE NOTE AND THIS MORTGAGE.

State of Indiana, LAKE County, ss: Dated this 4TH Day of JUNE 1982
Before me, the undersigned, a Notary Public in and for said County and State, this 4TH day of JUNE 1982, Thomas Laviolette Seal
personally appeared: THOMAS LAVIOLETTE
and, acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.
My commission expires Oct 11 1986
Lora Lee Kroslack Seal
Signature
LORA LEE KROSLACK Seal
Printed Name
Resident of Lake County

This instrument prepared by FRANK A. ANTONOVITZ Attorney at Law

MAIL TO: