

684163

Real Estate Mortgage

This Indenture Witnesseth, That Joseph Medellin and Nancy D. Medellin,
husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to First Federal Savings and Loan Association of Valparaiso
an United States Corporation

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The West 193.5 feet of Lot 4 in John G. Earle's Addition to Hobart, as per
plat thereof, recorded in Plat Book 1 page 3 in the Office of the
Recorder of Lake County, Indiana, Except the North 150 feet thereof.

to secure the payment of one promissory note of even date herewith in the
principal sum of \$4,000.00, bearing interest at 17.00% per annum, principal
and interest being payable in monthly installments of \$82.51 each.

This is a second mortgage and is junior and inferior to the lien of that
certain mortgage executed in favor of First Federal S&L Assn. of Valparaiso
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valu-
ation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity,
or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated,
then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And
it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal
taxes and charges against said premises paid as they become due, and will keep the buildings thereon in-
sured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the
mortgagee, to the amount of Four Thousand and no/100----- Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 17.00%
per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and
seal this 2nd day of October 1982

Joseph Medellin (Seal) Nancy D. Medellin (Seal)
Nancy D. Medellin
(Seal)
(Seal)

STATE OF INDIANA, Porter COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this
2nd day of October 1982, came
Joseph Medellin and Nancy D. Medellin, husband and wife

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 1-16-83
Resident of Porter Co., In.

Debra Saviola Notary Public

This instrument prepared by: Debra Saviola

PIONEER NAT'L. TITLE INS. CO.
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