PROMISSORY NOTE

s 11,000.00

South Bend, Indiana,

19 80

I promise to pay to the order of

Elmer A. Gard and Donald Gard

the sum of

Eleven Thousand (\$11,000.00) Dollars

as follows:

Two Hundred Thirty-three and 72/100 (\$233.72) Dollars a month beginning July 1, 1980, and on the 1st day green month thereafter until sixty (60) payments have been made.

441 South East Street, Crown Point, Indiana.

payable at

Vith interest at the rate of 10% per cent per cent per centum payable semi annually from date during such period when the 1991

With interest at the rate of 10% per cent per annum payable semi-annually from date during such period when there shall be no delinquency, but with interest at the rate of eight per cent per annum during such period of any delinquency, and with attorney's fees, without any relief whatever from Valuation or Appraisement Laws. The drawers, sureties, guarantors and endorsers severally waive presentment for payment, protest, notice of protest and non-payment of this note and agree that on default in payment of this note, or any part, principal or interest, when due, the whole amount remaining unpaid shall, without notice of non-payment or demand of payment, immediately become due and payable. The receipt of interest in advance or the extension of time shall not release or discharge any endorser, surety or guarantor on this note:

Country Club 2nd Addition Sec. E

L ot 7 Block 5

Recorded to show lien against Real Estate

Walter J. Agiera gulo

Alice E. Jagiela Jagiela

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Robert M. Parker, 1100 LaSalle West Bldg., So. Bend, Ind.

Member of St. Joseph County Indiana Bar Association.