

682479

Real Estate Mortgage

This Indenture Witnesseth, That William Krebs and Anne F. Krebs,
husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to First Federal Savings and Loan Association of Valparaiso,
an United States Corporation

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The North 96.86 feet to the South 723.00 feet of the West 1/2 of the
Northwest 1/4 of the Northwest 1/4 of Section 29, Township 36 North, Range
7 West of the 2nd Principal Meridian, in the City of Hobart, Lake County,
Indiana.

to secure the payment of one promissory note of even date herewith in the
principal sum of \$6,000.00, bearing interest at 17.00% per annum, principal
and interest being payable in monthly installments of \$115.60 each.

This is a second mortgage and is junior and inferior to the lien of that
certain mortgage in favor of First Federal Savings and Loan Association
of Valparaiso.

SEP 17 11 22 AM '82
WILLIAM BIELSKI
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from ex-
emption or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity,
or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated,
then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And
it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal
taxes and charges against said premises paid as they become due, and will keep the buildings thereon in-
sured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the
mortgagee, to the amount of Six Thousand and no/100----- Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 17.00
per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and
seal this 17th day of September 19 82

William Krebs (Seal) *Anne F. Krebs* (Seal)
William Krebs Anne F. Krebs

_____(Seal)_____(Seal)

_____(Seal)_____(Seal)

STATE OF INDIANA, Porter COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this
17th day of September 19 82, came
William Krebs and Anne F. Krebs, husband and wife

.....
.....

....., and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 1-16-83
Resident of Porter Co., In.

Debra Saviola Notary Public
Debra Saviola

This instrument prepared by: Debra Saviola

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