

Paul O. Rodman 2664 Willowcreek Post # 46368

677903

REAL ESTATE MORTGAGE

2

This indenture witnesseth that **CHARLES V. FRISCHKORN and ROSE A. FRISCHKORN,**
Husband and Wife

of **Lake County, Indiana,** , as **MORTGAGORS,**

Mortgage and warrant to **RAY V. FRISCHKORN**
2165 Evergreen Street, NE
Cedar Rapids, Iowa 52402

of **LINN County, Iowa** ~~XXXXXX~~ as **MORTGAGEE,**

the following real estate in **Lake** County
State of Indiana, to wit:

The South 44 feet of the North 222 feet of the North Half of Lot No. One (1), in Block No. Three (3), and all of the North Half of Lot No. One (1), (except the North 22 feet thereof), in Block No. Three (3), as marked and laid down on the recorded plat of Broadway Home Acres, in Gary, Lake County, Indiana, as the same appears of record in Plat Book 16, Page 17, in the Recorder's Office of Lake County, Indiana.

This Mortgage is given to secure the payment, as and when due, of one Note of even date herewith made by the mortgagors herein, payable to the mortgagee at 2165 Evergreen Street, N.E., Cedar Rapids, Iowa 52402, in the principal sum of **THREE THOUSAND DOLLARS (\$3,000.00)**, payable in annual installments of **THREE HUNDRED DOLLARS (\$300.00)**, commencing the 10th day of August, 1983, and one such installment due on the anniversary date of each year thereafter, but payable without penalty if paid during that particular time. The Mortgagors shall have the option, right and privilege to pay to the mortgagee any part of the mortgage indebtedness as above set forth at any time.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
AUG 16 11 10 AM '82
WILLIAM BIELSKI JR
RECORDER

and the mortgagorS expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings, thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee in the amount of **THREE THOUSAND DOLLARS (\$3,000.00)** Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with **12%** per cent interest thereon, shall be a part of the debt secured by this mortgage.

5.50

MAIL TO:

Additional Covenants:

State of Indiana, PORTER County, ss:
Before me, the undersigned, a Notary Public in and for said County and State, this 11th day of August 1982 personally appeared: CHARLES V. FRISCHKORN and ROSE A. FRISCHKORN, Husband and Wife

Dated this 11 Day of August 1982

Charles V. Frischkorn Seal
CHARLES V. FRISCHKORN

Rose A. Frischkorn Seal
ROSE A. FRISCHKORN

Seal

Seal

Seal

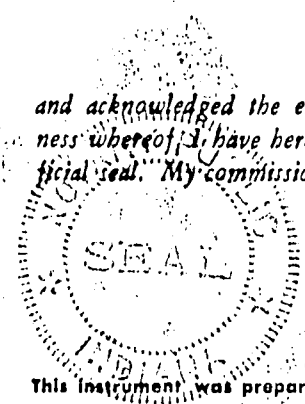
Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires April 2, 1985

Leona M. Kemp Notary Public

LEONA M. KEMP
Resident of Porter County, IN

This instrument was prepared by CARL O. RODIN, 2664 Willowcreek Rd., Portage, IN 46368
Member of Indiana Bar Association



REAL ESTATE
MORTGAGE

To

The acceptance of a mortgage by a lender is no guarantee that he has the lien described in the mortgage. The title evidence covering the real estate herein described should be examined by a lawyer.

FORM APPROVED BY
INDIANA STATE BAR
ASSOCIATION