

676736

Hoosier State Bank
479 State St. Hammond, IN 46325
SUBORDINATION AGREEMENT

Pol. 397222 LD

Handwritten signature/initials

Whereas, MUNSTER LANES, INC., an Indiana corporation are the

owners of the following described real estate, to wit: Legal description attached as exhibit A

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CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

And Whereas, on July 21, 1971, as owners executed a mortgage on the aforesaid real estate to Frank Kuntner and Ruth Kuntner, individually and jointly as Mortgagee(s), which mortgage was recorded July 26, 1971, as Document No. 109204 and

Whereas, said owners executed a mortgage to Hoosier State Bank of Indiana, as mortgagee, which mortgage was dated June 25, 1982, and recorded June 29, 1982, as Document No. 673062;

Now, Therefore, in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Frank Kuntner and Ruth Kuntner does hereby subordinate its aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Hoosier State Bank of Indiana in a total amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000.00).

Witness my hand this First day of July 1982

Frank Kuntner
Frank Kuntner
Ruth Kuntner
Ruth Kuntner

STATE OF California)
COUNTY OF Riverside)

SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Frank and Ruth Kuntner * * * * * and acknowledge the execution of the foregoing Subordination Agreement as his free and voluntary act and deed for the uses and purposes therein set forth.

Joann Hoff
Notary Public

My Commission Expires:
Feb. 22, 1983



STATE OF CALIFORNIA
RIVERSIDE COUNTY
FILED FOR RECORD
AUG 1 1 26 PM '82
Handwritten initials

EXHIBIT A

PARCEL 1:

Part of the Southeast Fractional Quarter of Section 13, Township 36 North, Range 10 West of the 2nd P.M. described as commencing at a point 40 feet West of the East line of said Section, and 460.24' North of South line thereof, thence West parallel to the South line of said Section 135', thence North parallel to the East line of said Section 150', thence East parallel to South line of said Section 135' to a point 40 feet West of East line of said section, thence South 150' to the place of beginning, in the Town of Munster, Lake County, Indiana

PARCEL 2:

Lots 6 to 11, both inclusive Winner Parkway Addition to Munster, in Munster, as shown in Plat Book 32, page 4, in Lake County, Indiana