

THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND MAY ONLY BE DONE BY A LAWYER.

675221

REAL ESTATE MORTGAGE

This indenture witnesseth that RONALD L. HOFFMAN and CHRISTY G. HOFFMAN, husband and wife,

of Lake County, Indiana, as MORTGAGORS,

Mortgage and warrant to MARTIN J. HOFFMAN and EDNA J. HOFFMAN, husband and wife,

of Lake County, Indiana, as MORTGAGEES,

the following real estate in Lake County State of Indiana, to wit:

A parcel of land in the East Half (E $\frac{1}{2}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section Twenty-Four (24), Township Thirty-Three (33) North, Range Eight (8) West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Commencing at the Southeast corner of said Section Twenty-Four, thence West along the South line of said Section Twenty-Four a distance of 1,020 feet to a point which is the place of beginning; thence continuing along the said South line of said Section Twenty-Four a distance of 200 feet to a point; thence North along a line parallel to the East line of said Section Twenty-Four a distance of 240 feet to a point; thence East along a line parallel to the South line of said Section Twenty-Four a distance of 200 feet to a point; thence South along a line parallel to the East line of said Section Twenty-Four a distance of 240 feet to the place of beginning,

STATE OF INDIANA
LAKE COUNTY
FILES - RECORDS
JUL 20 1 42 PM '82
WILLIAM BIELSKI JR
RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as their interest may appear and the policy duly assigned to the mortgagee S, in the amount of Twenty Nine Thousand Two Hundred Forty and no/100 - - - Dollars, and failing to do so, said mortgagee S, may pay said taxes or insurance, and the amount so paid, with 8 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

This mortgage is given to secure a note of July 23, 1977.

State of Indiana, LAKE County, ss: Dated this 9th Day of July 19 82

Before me, the undersigned, a Notary Public in and for said County and State, this 9th day of July 19 82

personally appeared: Ronald L. Hoffman and Christy G. Hoffman, husband and wife,

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 12-28 19 84

Donald R. O'Dell Notary Public

Resident of Lake County

This instrument prepared by Donald R. O'Dell Attorney at Law

MAIL TO: Donald R. O'Dell, P.O. Box 128, Lowell, IN 46356