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13024 Clark St
C. P. In.

CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

THIS AGREEMENT made and entered into by and between MID-AMERICA INVESTMENT CORPORATION (hereinafter called "Seller"), and EUGENE ROBINSON and PENNY ROBINSON (hereinafter called "Buyer"),

WITNESSETH:

Seller hereby agrees to and does sell to Buyer, and Buyer hereby agrees to and does purchase from Seller, the contract on the following real estate known as 1162 South Ridge Street, Crown Point, Indiana 46307 (hereinafter called "the Real Estate") and described as follows:

Lot number 192 in Imperial Heights Eighth Subdivision to the City of Crown Point as per plat thereof recorded in Plat Book 47, page 22, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
OFFICE OF THE RECORDER
JAM BIELESKI
RECORDER
JUL 10 12 13 PM '82

upon the following covenants, terms and conditions:

1. Purchase Price and Manner of Payment

a. The purchase price for the contract shall be the sum of Fifty-Two Thousand Dollars (\$52,000.00), without relief from valuation or appraisal laws, and with attorney fees if collection of the balance due hereunder is referred to an attorney after default. Buyer agrees to pay interest at the rate of twelve percent (12%) per annum computed monthly on the unpaid balance from time to time existing.

b. The purchase price and interest payments shall be paid in the manner and at the time following:

(1) The sum of Five Hundred Twenty Dollars (\$520.00) was paid by Buyer to Seller at the time of the execution and delivery of this instrument, and the receipt of such sum is hereby acknowledged by Seller.

(2) The payment of Five Hundred Twenty Dollars (\$520.00) on the 1st day of each calendar month hereafter for twenty-three (23) consecutive months commencing July 1, 1982, which payments represent interest payments.

(3) The remaining balance of Fifty-Two Thousand Dollars (\$52,000.00) payable on or before July 1, 1984.

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(4) All payments due hereunder to the Seller, Mid-America Investment Corporation, shall be made in care of William Bartholomew, 5231 Hohman Avenue, ^{P.O. Box 9} Hammond, Indiana, or to such other person as the Seller may designate in writing.

2. Prepayment of the Purchase Price

Buyer shall have the privilege of paying, at any time, any sum or sums in addition to the monthly payments herein required. It is agreed that no such prepayments, except payment in full, shall stop the accrual of interest on the amount so paid until the next succeeding computation of interest after such payment is made. Interest shall not accrue after the date on which Buyer makes any payment that constitutes full payment of the purchase price.

3. Taxes, Assessments and Insurance

a. Taxes. Buyer agrees to assume and pay the taxes on the real estate beginning with the installment payable on the 10th of November for the year 1981, and all installments of taxes due and payable thereafter and the buyer further agrees to provide receipts showing payment of such taxes to the Seller. Taxes shall be prorated to date of execution of contract.

b. Assessments. Buyer agrees to pay all assessments for municipal or other public improvements completed after closing.

c. Insurance. Buyer agrees to keep the improvements on said real estate insured under fire and extended coverage policies and to pay premiums on such insurance policies as they become due. Such insurance shall be carried in a company or companies approved by Seller and in an amount not less than the balance of the purchase price due hereunder. Such policy or policies shall be issued in the name of Seller and Buyer, as their respective interests may appear, and shall be delivered to and retained by Seller during the continuance of this agreement.

d. If the Buyer fails to take out or pay for insurance provided for herein or to make any payment of taxes or assessments

herein provide for him to pay, the Seller may, without notice, pay the same when due and add such amount to the principal of this contract, and such amount shall bear interest from the date of payment at the rate and in the manner provided for other principal of this contract, provided that the exercise of this right of payment by the Seller on any occasion shall not waive his right to declare a termination of this contract for failure to perform the same for any future to pay, nor shall any payment or payments thus made by Seller constitute an estoppel to declare a forfeiture of this contract for a subsequent failure to pay any other payment required of Buyer to be paid.

4. Possession

Seller shall deliver to Buyer full and complete possession of the real estate on closing. Buyer's right of possession shall continue so long as Buyer complies with all the terms and conditions of this agreement and perform all the covenants made by him in this agreement.

5. Evidence of Title

The Seller upon closing will furnish Buyer with evidence of insurable title, in the amount of the purchase price, to the real estate as of closing, subject to the usual printed exceptions contained in the form of title policy in use by either the Chicago Title Insurance Company or Pioneer National Insurance Company. Any further title evidence shall be at the expense of the Buyer, provided, however, that the cost of additional title evidence necessitated by the acts or omissions of the Seller is to be borne by the Seller.

And the Seller covenants and agrees with the Buyer that upon the payment of the purchase price and interest at the time and in the manner heretofore specified, and the prompt and full performance by the Buyer of all his covenants and agreements herein made, that it, the Seller, will convey or cause to be conveyed to the Buyer, by warranty deed, the above described real estate, subject to all taxes

and special assessments and to all the other conditions herein provided.

6. Seller's Right to Mortgage the Real Estate

Seller shall have the right to obtain, without Buyer's consent, a loan secured by mortgage on the real estate, and the right to renew any such mortgage loan. Seller agrees, however, that the balance due in respect of any such mortgage loan shall never exceed the unpaid balance of the purchase price due hereunder. If Seller encumbers the real estate by a mortgage, Buyer shall have the right to make any omitted payment or payments and to deduct the amount thereof from the next payment or payments due under this contract. Seller agrees, however, that he will pay any such mortgage loan when due or at such time as Buyer pays in full the unpaid purchase price hereunder.

7. Assignment of Contract

The Buyer may not sell or assign this contract, the Buyer's interest therein, or the Buyer's interest in the real estate, without the written consent of the Seller, provided, however, any consent herein required shall not be unreasonably withheld, and provided that no assignment hereof shall operate to relieve either party from liability hereon.

8. Use of the Real Estate by Buyer's, Seller's Right to Inspection and Buyer's Responsibility for Injuries

a. Use. The real estate may not be rented, leased, or occupied by persons other than the Buyer, unless Buyer moves more than three hundred (300) miles from acquired property. A written notice to Seller is required thirty (30) days prior to such a rental. Buyer may make alterations, changes and make additional improvements only with the written consent of the Seller having first been obtained. Buyer shall use the real estate and the improvements thereon carefully, and shall keep the same in good repair at his expense. No clause in this contract shall be interpreted so as to create or allow any mechanics, labor, materialmen, or other creditors of the Buyer or of an assignee of the Buyer to obtain a lien or attachment against the Seller's interest herein. Buyer shall not commit waste on the real estate. In his occupancy of the real estate the Buyer shall comply

with all laws, ordinances, and regulations of the United States of America, the State of Indiana, the County of Lake and the City of Crown Point. In the event of the Buyer's breach of this covenant and a re-entry by Seller, the Buyer shall deliver the real estate and the improvements thereon to Seller in as good condition as they are now, ordinary wear and tear, acts of God and public authorities excepted.

b. Seller's Right of Inspection. Seller shall have the right to enter and inspect the real estate and the improvements thereon at any reasonable.

c. Buyer's Responsibility for Accidents. As a part of the consideration hereof, Buyer assumes all risk and responsibility for accident or damage to person or property arising from the use of or in or about the real estate and the improvements thereon.

9. Seller's Remedies on Buyer's Default

Time shall be of the essence of this agreement.

In case of failure of the Buyer to make any of the payments as they become due, or any part thereof, or perform any of Buyer's covenants, this contract shall, at the option of the Seller, be forfeited and terminated and all payments theretofore made shall be retained by the Seller as rent for the use of said premises, and Seller shall have the right to re-enter and take possession of the premises aforesaid and, in addition, may recover any loss or damage which the Seller may sustain by reason of any default, or the Seller may sue and recover all of said purchase money which, at the option of the Seller, shall become immediately due and payable. All sums payable hereunder are payable with attorney fees, without relief from valuation or appraisal laws. The failure or omission of the Seller to enforce his rights upon any breach of any of the terms or conditions of this agreement shall not bar or abridge his rights upon any subsequent default.

Before the Seller shall take any legal action to cancel this contract, he shall first serve on the Buyer written notice of the

