

Loan CHICAGO TITLE INSURANCE COMPANY
Modification Agreement INDIANA DIVISION

671269

Loan No. 8-01-0-602-762-8

WHEREAS

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned Richard J. Gregorczyk and Rosa N. Gregorczyk, husband and wife

the sum of Forty One Thousand Six Hundred and-----no/100 Dollars

(\$ 41,600.00), as evidence by a note and mortgage executed and delivered on April 27, 1982 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as part of this instrument, and recorded April 30, 1982, as Document No. 667237.

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To reduce said indebtedness to Twenty Three Thousand Dollars (\$23,000.00) with said indebtedness remaining secured by the Mortgage dated April 27, 1982 and recorded on April 30, 1982 as document no. 667237. Accordingly, the interest rate of said note is reduced to Twelve Percent (12%) per annum and the monthly principal and interest payment will be amortized over a ten (10) year term. The maturity date of the foregoing mortgage loan is May 1, 1989. All other terms, covenants and conditions of said note and mortgage shall remain unchanged.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Twenty Three Thousand and-----no/100 Dollars (\$ 23,000.00),

all of which the undersigned wishes to pay with interest at -----12.00-----% per annum until paid, and that

the same shall be payable Three Hundred Twenty Nine and-----99/100 Dollars (\$ 329.99),

per month beginning on the 1st day of June 19 82, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect. Such monthly installments shall continue until the 1st day of May, 1989 when the remaining indebtedness, if any, shall be due and payable.

Signed, sealed and delivered this 27th day of May 19 82

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

By Jeffrey C. Stur
Jeffrey C. Stur, Vice President

Richard J. Gregorczyk (SEAL)
Richard J. Gregorczyk

ATTEST: Janet Tabaczynski
Janet Tabaczynski, Loan Officer

Rosa N. Gregorczyk (SEAL)
Rosa N. Gregorczyk

Subscribed and sworn to before me, a Notary Public, personally appeared Richard J. Gregorczyk and Rosa N. Gregorczyk* and signed the foregoing instrument this 27th day of May 1982 *hus and wf.

My Commission Expires 7-25-85 **CONSENT TO LOAN MODIFICATION** Margie Kelly Margie Kelly, Notary Public

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____(SEAL)

_____(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

The E of folig descbd re: Pt Wt E Swt Swt Sec 9-36-9

RECORDED
MAY 29 1982
JUN 10 9 55 AM '82
WILLIAM BIRCH
REC'D

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