670401

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That JAMES L. WATHEN and DEANA E. WATHEN, husband and wife, of Lake County, in the State of Indiana, Mortgage and Warrant to THE ANDERSON COMPANY EMPLOYEES' TRUST of Lake County, in the State of Indiana, the following described real estate in Lake County, in the State of Indiana, as follows, to-wit:

Tract #60 of Plat of Survey of that part of the Southwest 1/4 of the Northeast 1/4 of Section 19, Township 34 North, Range 8 West of the 2nd Principal Meridian in Lake County, Indiana, lying West of the center line of the Crown Point-Lowell Road more particularly described as follows: Commencing at the intersection of the North line of the Southwest 1/4 of the Northeast 1/4 of said Section 19 with the West line of the Crown Point-Lowell Road, said West line being 30 feet Westerly of the center line of said Road measured at right angles thereto; thence Southwesterly, along the Westerly line of said Road, a distance of 150.77 feet to the point of beginning; thence continuing Southwesterly, along the Westerly line of said Road, a distance of 110 feet; thence Northwesterly, with an interior angle of 90° with the aforedescribed line, a distance of 123.63 feet; thence Northeasterly, with an interior angle of 104° 02' 30" a distance of 87.77 feet; thence Southeasterly 147.00 feet to the point of beginning.

To secure a note of even date herewith by the undersigned to the mortgagee calling for the payment of $800.00---------- with interest at the rate of Fifteen Percent (15.0%) per annum on the unpaid balance.

And the mortgagors expressly agree to pay the sum of money above secured, without any relief from valuation or appraisement laws; and upon failure to pay said note, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, and all covenants to be performed by them thereunder when the same become due, then said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the extent of the unpaid mortgage balance, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with Seventeen (17) per cent 17.0% interest thereon shall be a part of the debt secured by this mortgage.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands and seals this 1 day of June, 1982.

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD JUN 2 10 45 AM '82 WILLIAM J. BELSKI JR. RECORDER

James L. Wathen
JAMES L. WATHEN

Deana E. Wathen
DEANA E. WATHEN

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County, this 1 day of June, 1982, came JAMES L. WATHEN and DEANA E. WATHEN, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

Dorothy L. Konrady
Dorothy L. Konrady - Notary Public

Notary Resident of Lake County.
My Commission Expires: 5/28/1986

This instrument prepared by Attorney Paul G. Wallace

RETURN TO: Attorney Paul G. Wallace, The Anderson Co., 1075 Grant St., Gary, IN 46440

4.00