

663336

Real Estate Mortgage

This Indenture Witnesseth, That ROBERT D. MC FADDEN

of LAKE County, in the State of INDIANA

Mortgage and Warrant to DARRELL V. MC FADDEN

of LAKE County, in the State of INDIANA, the following described

Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

Lot 50 in Jeffrey Manor, Unit No. 2 as per plat thereof recorded in Plat Book 38, page 66 in the Office of the Recorder of Lake County, Indiana.

FILED FOR RECORDING
MAR 26 11 29 AM '82
WILLIAM BIELSKI JR
RECORDER

This mortgage is given to secure the performance of the provisions hereof and payment of a certain obligation evidenced by a promissory note of even date herewith, the full terms of which appear therein; said note is payable to the order of the Mortgagee in the principal sum of One Thousand Five Hundred (\$1,500.00) Dollars plus interest at 10 %,

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of One Thousand Five Hundred & no/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 26th day of March, 19 82.

Robert D. McFadden (Seal) _____ (Seal)
Robert D. McFadden

_____ (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 26th day of March, 19 82, came Robert D. McFadden

_____ and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.



My Commission expires Jan. 7, 1983. James J. Mitchell Notary Public

This instrument prepared by: Robert D. McFadden