

663307

Loan No. 4526

Mortgage

L.C. School Employees
Fed. Credit Union
3712 Grant
Gary 46408

THE UNDERSIGNED, STANA J. MICHAEL & BERTIN MICHAEL JR.

3809 WEST 89TH. COURT,
of MERRILLVILLE, INDIANA County of LAKE, State of INDIANA, hereinafter
referred to as the Mortgagor does hereby mortgage and warrant to L.C. SCHOOL EMPLOYEES' FEDERAL CREDIT UNION
a corporation organized and existing under the laws of United States of America, hereinafter referred
to as the Mortgagee, the following real estate in the County of LAKE,
in the State of Indiana, to wit:

LOT 26 MARIAN WOODS UNIT #3, ADDITION TO MERRILLVILLE AS SAME APPEARS
IN PLAT BOOK #38 - PAGE 40 IN OFFICE OF LAKE COUNTY RECORDER.
ALSO KNOWN AS 3809 WEST 89TH. COURT, MERRILLVILLE, INDIANA

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided in the Supplemental Agreement secured hereby. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee, for the uses herein set forth, free from all rights and benefits under the appraisal and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of THIRTY TWO THOUSAND AND NO/100- - Dollars (\$ 32,000.00), which note, together with interest thereon as therein provided, is payable in monthly installments of SIX-HUNDRED SEVENTY TWO & 57/100 - Dollars (\$ 672.57), commencing the 25TH. day of APRIL, 1982, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advance made by the Mortgagee to the Mortgagor, or his successor in title, for any purpose, at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional advances in a sum in excess of THIRTY TWO THOUSAND AND NO/100- - Dollars (\$ 32,000.00), provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the mortgage.

(3) all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained in a supplemental agreement dated, executed and delivered concurrently herewith and reference is hereby made to said note and supplemental agreement for the full terms and conditions thereof and the same are hereby incorporated herein as fully as if written out verbatim herein.

In this instrument the singular shall include the plural and the masculine shall include the feminine and neuter. All rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and Mortgagee.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 22ND day of MARCH, A.D. 1982.

Bertin Michael Jr. (SEAL)
BERTIN MICHAEL JR.

Stana J. Michael (SEAL)
STANA J. MICHAEL

STATE OF INDIANA, }
COUNTY OF LAKE } SS.

Before me, the undersigned, a Notary Public, in and for said County and State, this day personally appeared STANA J. MICHAEL AND BERTIN MICHAEL JR., WIFE & HUSBAND

to me well known to be the person named in and who executed the foregoing mortgage, and acknowledged the execution of the same to be THEIR voluntary act and deed.

Witness my hand and notarial seal this 22ND day of MARCH, 1982

(Notarial Seal) Rosemary Haljovik Notary Public

COUNTY OF RESIDENCE PORTER

My commission expires June 3, 1983

THIS INSTRUMENT PREPARED BY ARNOLD A. KUNDE

110661-82-45

PIONEER TITLE INS. CO.

MAR 26 11 05 AM '82
WILLIAM DIELSKI JR
RECORDER

PH 4.00