662784

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That JAMES MC DONALD and MARY JO MC DONALD, husband and wife, of Lake County, in the State of Indiana, Mortgage and Warrant to THE ANDERSON COMPANY EMPLOYEES' TRUST of Lake County, in the State of Indiana, the following described real estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 180 in Glen Wood Addition to Hobart, Unit No. 7, as shown in Plat Book 43, page 33, Lake County, Indiana.

MAR 2 10 43 AM '82
WILLIAM BIELSKI JR
RECORDER

To secure a note of even date herewith by the undersigned to the mortgagee calling for the payment of $2,000.00---------with interest at the rate of Fifteen Percent (15.0%)---------- per annum on the unpaid balance.

And the mortgagors expressly agree to pay the sum of money above secured, without any relief from valuation or appraisement laws; and upon failure to pay said note, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, and all covenants to be performed by them thereunder when the same become due, then said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the extent of the unpaid mortgage balance, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with Seventeen (17) per cent 17.0% interest thereon, shall be a part of the debt secured by this mortgage.

IN WITNESS WHEREOF, the said mortgagors have hereunto set their hands and seals this 23 day of February, 1982.

James McDonald
JAMES MC DONALD

Mary Jo McDonald
MARY JO MC DONALD

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County, this 23 day of February, 1982, came JAMES MC DONALD and MARY JO MC DONALD, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

SEAL

Dorothy L. Konrady
Dorothy L. Konrady - Notary Public

Notary Resident of Lake County.
My Commission Expires: 5/28/1982

This instrument prepared by Attorney Paul G. Wallace

4.00 F

RETURN TO: Attorney Paul G. Wallace, The Anderson Co., 1075 Grant St., Gary, IN 46440