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MEMORANDUM OF REAL ESTATE CONTRACT

This will certify that on the 2nd day of March, 1982, a Contract for the Conditional Sale of Real Estate was entered into by and between William J. Gidley and Kathleen Gidley, as Sellers, and Michael J. Jones, Kenneth J. Jones and Lois J. Jones, as Buyers, with respect to the following described real estate, to-wit:

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORDING  
MAY 5 1 25 PM '82  
RECORDED

Parcel 1: One and one-half (1½) acres off the West side of that part of the West half of the Northwest quarter of Section 33, Township 32 North, Range 9 West of the 2nd P.M., lying South of the "State Road" that crosses said half section, in Lake County, Indiana.

Parcel 2: That part of the Northeast quarter of Section 4, Township 32 North, Range 9 West of the 2nd P.M., lying South of the "State Road" except the 100 foot right-of-way deeded to Indiana Harbor Railroad Company (now New York Central) and also except that part containing 10.50 acres platted as "Belshaw", in Lake County, Indiana.

Parcel 3: That part of the Northeast quarter of Section 4, Township 32 North, Range 9 West of the 2nd P.M., lying North of the "State Road" and West of the 100 foot right-of-way deeded to Indiana Harbor Railroad Company (now New York Central) EXCEPT THEREFROM 1.68 acres described as commencing in the center of "State Road" at a point where the West line of the right-of-way of railroad above described crosses said "State Road"; thence in a Northwesterly course following said West line of right-of-way 34 rods; thence due West 8 rods; thence South parallel with said railroad right-of-way 35 rods, more or less, to the center of said "State Road"; thence East along said center of said road to the place of beginning, in Lake County, Indiana; AND ALSO EXCEPTING THEREFROM that part of the Northeast quarter of Section 4, Township 32 North, Range 9 West of the 2nd P.M., more particularly described as commencing in the center of the public highway (now known as the Belshaw Road) at a point where the West line of the Chicago, Indiana and Southern Railroad Company (now the Penn Central Railroad) crosses said Belshaw Road; thence in a Northerly direction following along the Westerly right-of-way line of said Railroad 34 rods; thence due West 8 rods to the Northwest corner of a tract of land conveyed to Fred A. Dahl by the Belshaw Farmers and Gleaners Elevator Co. on November 5, 1943 and recorded on January 8, 1944 in Deed Record 691, page 147, in the Recorder's Office of Lake County, Indiana, said Northwest corner being the point of beginning of the land herein conveyed; thence continue due West along the North line of said Dahl tract extended West a distance of 25 feet; thence Southerly to a point in the center line of said Belshaw Road; thence Easterly along the centerline of said Belshaw Road a distance of 82 feet to the Southwest corner of said Dahl tract; and parallel to the Westerly right-of-way line of said Railroad 35 rods more or less to the point of beginning, in Lake County, Indiana; AND ALSO EXCEPTING THEREFROM part of the Northeast Quarter of Section 4, Township 32 North, Range 9 West of the 2nd P.M., more particularly described as: Commencing at the Westerly line of the Penn Central Railroad and the North line of said Section 4; thence South 06° 30' 10" East along the Westerly line of said railroad to the center line of Belshaw Road; thence South 69° 04' 46" West along the center line of said road, 219.12 feet to the point of beginning of this described parcel, said point also being the Southwest corner of property deeded to William and Kathleen Gidley on May 1, 1968 and recorded on May 28, 1968 in Book 1380 page 38; thence North 01° 27' 17" West along the Westerly line of said Gidley parcel 617.98 feet to the Northwest corner of said parcel; thence South 83° 30' 24" West 5.00 feet; thence South 01° 27' 17" East 619.30 feet to the center of Belshaw Road; thence North 69° 04' 46" East 5.28 feet to the point of beginning, containing 0.071 acres more or less,

\* thence Northerly along the Westerly line of said Dahl Tract

CHICAGO TITLE INSURANCE COMPANY  
INDIANA BRANCH

This Memorandum is entered into by and between said parties for the purpose of placing the Buyers' Right, Title and Interest of Record in the Office of the Recorder of Lake County, Indiana.

IN WITNESS WHEREOF, the parties have placed their hands and seals this 2nd day of March, 1982.

BUYERS:

Michael J. Jones  
Michael J. Jones

Kenneth J. Jones  
Kenneth J. Jones

Lois J. Jones  
Lois J. Jones

SELLERS:

William J. Gidley  
William J. Gidley

Kathleen Gidley  
Kathleen Gidley

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, a Notary Public in and for said County and State, personally appeared William J. Gidley and Kathleen Gidley, Sellers, and Michael J. Jones, Kenneth J. Jones and Lois J. Jones, Buyers, and acknowledged the execution of the foregoing Memorandum of Real Estate Contract; this 2nd day of March, 1982.

My commission expires  
3-11-84

Katherine A. Lukes  
KATHERINE A. LUKES Notary Public  
Resident of Lake County.

PREPARED BY CHARLES E. VAN NADA, ATTORNEY AT LAW, LOWELL, INDIANA.