

661282

Loan Modification Agreement

Loan No. 8020-103663-1

PIONEER NAT'L. TITLE INS. CO.

Pioneer National
Com-109639-87
Hoyt 103663-1

WHEREAS

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned Richard D. Hoyt and Marilyn A. Hoyt, husband and wife

the sum of Thirty Eight Thousand and no/100----- Dollars

(\$ 38,000.00=), as evidence by a note and mortgage executed and delivered on October 29, 1981 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons: To change the date of the first payment to March 1, 1982 and the date of maturity from November 1, 1991 to February 1, 1987, and because of a Principal reduction of \$7,200.00, the principal and interest payment will be reduced from \$546.37 to \$442.85. The above captioned mortgage was recorded on November 3, 1981 as Document No. 649432.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAR 5 11 03 AM '82
WILLIAM BIEBSKI JR.
RECORDER

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Thirty Thousand Eight Hundred and no/100----- Dollars (\$ 30,800.00-----).

all of which the undersigned wishes to pay with interest at 17 % per annum until paid, and that

the same shall be payable Four Hundred Forty Two and 85/100----- Dollars (\$ 442.85-----),

per month beginning on the 1st day of March 19 82, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 23rd day of February 19 82
CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

By Dorothy Adank
Dorothy Adank, Ass't. Branch Manager

Richard D. Hoyt (SEAL)
Richard D. Hoyt

ATTEST: _____

Marilyn A. Hoyt (SEAL)
Marilyn A. Hoyt

State of Indiana: Lake County
Subscribed and sworn to before me, a Notary Public, this 23rd day of February, 1982.
My Commission expires 3-5-85
Katherine M. Lyman Notary Public
County of residence: Lake

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____(SEAL)

_____(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

This instrument was prepared by Peter J. Doherty, Branch Manager

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