

EXTENSION AND MODIFICATION AGREEMENT

661275

Lowell National Bank
P. O. Box 8
Lowell, Ind. 46356

OUR LOAN NO. 160-495-34

NAME ANASTASIOS SKLIVAS

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned Anastasios Sklivas

the sum of ---Seventeen Thousand

Five Hundred-----(\$ 17,500.00) evidenced by a note and a

mortgage dated January 14, 1977 and recorded as Document No. 389250

in Lake County, Indiana.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 160-495-34 is hereby extended and modified as follows:

1. Maturity date shall be extended to February 10, 1989, a period of 7 years.
2. The present principal balance of \$10,833.24 shall be amortized over a 7 year period, making the new monthly payment of principal and interest \$230.88, using the new interest rate of 18%.
3. Effective February 10, 1982, interest rate shall increase to eighteen and one-half (18 1/2%) per cent.
4. Life insurance remains in effect with a montly premium of \$4.25, which when added to the principal and interest monthly payment makes a new monthly payment amount of \$235.13.

(The South 1/2 of the South 1/2 of the Southeast 1/4 of the Northwest 1/4 of Section 30, Township 32 North, Range 8 West of the 2nd P.M. in Lake County, Indiana.)

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAR 5 11 13 AM '82
WILLIAM BIELSKI JR
RECORDER

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 2nd day of March, 1982.

THE LOWELL NATIONAL BANK

by K. J. Jones
(K. J. Jones) President Officer

Anastasios Sklivas
(Anastasios Sklivas) Borrower

Attest Georgene M. Schmal
(Georgene M. Schmal) Ass't. Vice Officer

Anastasios Sklivas
Borrower

STATE OF Indiana SS:
COUNTY of Lake SS:

On this 2nd day of March, 1982, before me, personally appeared K. J. Jones, President and Georgene M. Schmal, Ass't. Vice President

to me personally known, who being sworn did say that he (she) is the President and he (she) is the Ass't. Vice Pres. of the Lowell National Bank

the corporation named in and which executed the within instrument, and that he executed the same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation, And on the same day appeared Anastasios Sklivas to me known and who executed the within instrument and

who acknowledged that he executed the same as his free act and deed for the intents and purposes therein mentioned.

My commission expires 8-15-85
Resident of Lake Co.

Elizabeth A. Hunt
(Elizabeth A. Hunt) (Notary Public)

This instrument prepared by:
Georgene M. Schmal, Ass't. Vice President, Lowell National Bank, Lowell, Indiana

PIONEER NAT'L TITLE INS. CO.