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651 E. 3rd, Hobart

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661268 REAL ESTATE MORTGAGE

110601-82-18

This indenture witnesseth that RICHARD SEELEY, III & CYNTHIA D. SEELEY, husband and wife,

of Lake County, Indiana, as MORTGAGOR,

Mortgage and warrant to Leattice E. Ahrens

of Porter County, Indiana, as MORTGAGEE,

the following real estate in Lake County State of Indiana, to wit:

Lot 11, Block 1, Country Club Estate, as shown in Plat Book 20, page 41, Lake County, Indiana;

This Mortgage is given to secure the payment when the same becomes due of one Promissory Note of even date herewith in the principal sum of \$ 32,262.96 due and payable as therein provided together with interest in addition at the rate of 12% per annum, payable monthly, and payable in full on/or before 20 years after date together with attorney fee in the event of suit or action hereon;

MAR 5 11 1982
LACE COUNTY
FILED FOR RECORD
WILLIAM BIEBER
RECORDER

and the mortgagorS expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagorS will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, in the amount of Thirty-Two Thousand Two Hundred Sixty-Two 96100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 12 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

This Mortgage is a purchase money mortgage and a second mortgage lien upon the hereinabove described real estate, junior to the lien of the mortgage executed by Leattice E. Ahrens in favor of GECC Financial Services, dated August 13, 1980 and recorded August 14, 1980 as Document No. 594463 in the Office of the Recorder of Lake County, Indiana.

State of Indiana, LAKE County, ss: Dated this 1st Day of February 1982

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of February 1982 personally appeared: Richard Seeley, III and Cynthia D. Seeley, husband and wife, and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires Oct. 27 1984

Richard Seeley III Seal
Richard Seeley, III
Cynthia D. Seeley Seal
Cynthia D. Seeley
Seal

Margie L. Eastridge
Margie L. Eastridge Notary Public

Resident of LAKE County

This instrument prepared by Harry R. Kneifel, Sr. Attorney at Law

MAIL TO: KNEIFEL & BEHNKE
ATTORNEYS AT LAW, INC.
651 EAST THIRD
HOBART, INDIANA, 46342

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